

Paris, July 24, 2014

**FIRST-HALF 2014 RESULTS
ACCORDING TO IFRS STANDARDS 10/11/12**

The new IFRS 10/11/12 standards, effective from January 1, 2014, require jointly controlled entities to be reported using the equity method.

Applying these standards, the Group's principal financial aggregates were as follows at June 30, 2014:

In € millions - IFRS	First-Half 2013	First-Half 2014	Change in %
Revenue	2,176.5	2,246.3	+3.2%
<i>of which Automotive</i>	<i>1,964.3</i>	<i>2,048.6</i>	<i>+4.3%</i>
<i>of which Environment</i>	<i>212.2</i>	<i>197.7</i>	<i>-6.8%</i>
Operating margin	160.1	192.3	+20.1%
As a % of revenue	7.4%	8.6%	
<i>of which Automotive</i>	<i>153.2</i>	<i>179.8</i>	<i>+17.4%</i>
<i>As a % of revenue</i>	<i>7.8%</i>	<i>8.8%</i>	
<i>of which Environment</i>	<i>6.9</i>	<i>12.5</i>	<i>+81.2%</i>
<i>As a % of revenue</i>	<i>3.2%</i>	<i>6.3%</i>	
EBITDA	253.9	284.6	+12.1%
As a % of revenue	11.7%	12.7%	
Net Profit	98.2	112.2	+14.3%
As a % of revenue	4.5%	5.0%	
Net Profit, Group share	96.4	108.4	+12.4%
As a % of revenue	4.4%	4.8%	
	30 June 2013	30 June 2014	
Net debt at period-end	420	423	
<i>Gearing</i>	<i>51%</i>	<i>44%</i>	

The Group's operational methods are unchanged from those used to prepare the 2013 audited consolidated financial statements and the Group therefore consolidated the following companies, based on the influence it exercises over them: BPO, HBPO, YFPO and Signal AG.

The impact of consolidating these companies in the Group's management results is as follows:

In € millions	First-Half	
	2013	2014
Revenue	391.4	419.3
<i>of which Automotive</i>	<i>375.0</i>	<i>401.0</i>
<i>of which Environment</i>	<i>16.4</i>	<i>18.3</i>
Operating margin	30.0	26.4
<i>of which Automotive</i>	<i>30.5</i>	<i>26.4</i>
<i>of which Environment</i>	<i>-0.5</i>	<i>0.0</i>
EBITDA	39.1	35.8
Net Profit	6.1	4.8
Net Profit, Group share	0.0	0.0
	30 June	
	2013	2014
Net debt	-45	-53
<i>Gearing</i>	<i>-8%</i>	<i>-7%</i>

The first-half 2014 results ⁽¹⁾ are as follows:

In € millions	First-Half 2013	First-Half 2014	Change in %
Revenue	2,567.9	2,665.5	+3.8%
<i>of which Automotive</i>	2,339.3	2,449.6	
<i>of which Environment</i>	228.6	216.0	
Operating margin	190.1	218.7	+15.0%
As a % of revenue	7.4%	8.2%	
<i>of which Automotive</i>	183.7	206.2	
<i>as % of revenue</i>	7.9%	8.4%	
<i>of which Environment</i>	6.4	12.5	
<i>As a % of revenue</i>	2.8%	5.8%	
EBITDA	293.0	320.4	+9.4%
As a % of revenue	11.4%	12.0%	
Net Profit	104.3	117.0	+12.2%
As a % of revenue	4.1%	4.4%	
Net Profit, Group share	96.4	108.4	+12.4%
As a % of revenue	3.8%	4.1%	
	30 June 2013	30 June 2014	
Net debt at period-end	375	370	
<i>Gearing</i>	43%	37%	

In accordance with IFRS 8, this operational financial information is used for the Group's external financial reporting.

Glossary

- (1) **The first-half financial statements** have been prepared using the same methods as for the 2013 audited consolidated financial statements, with affiliates consolidated based on the degree of influence exercised. This provides an accurate picture of the Group's economic and managerial situation. The complete financial statements, prepared according to both methods, can be found at www.plasticomnium.fr
- (2) **Operating income** is income from continuing operations before taxes, financial income and other operating income and expense.
- (3) **EBITDA** is operating income before depreciation, amortization and provisions.
- (4) **Net financial debt** includes all long-term financial borrowings, short-term borrowings and bank overdrafts, less lending and other long-term financial assets, cash and cash equivalents.