

Proposed sale of the Environment business

On July 19, 2018, Compagnie Plastic Omnium signed a put option with the consortium made up of Latour Capital and Bpifrance (Banque publique d'investissement) for the sale of its subsidiary Plastic Omnium Environment BV. The closing of this operation is expected by the end of 2018.

The Environment business – which is Compagnie Plastic Omnium's founding business – is the European leader in the containerization of waste. Standalone, profitable and cash-generating, with 6 plants in France, Germany and Spain, an R&D center, a customer service center recently inaugurated at Saint Priest (France), and with the large network of agencies and service desks serving 8,000 customers, this business generates an annual revenue exceeding €330 million, thanks to a broad range of products and services dedicated to waste management (wheeled bins for household waste, collection banks, composters, underground and semi-underground containers; maintenance, washing, surveys and implementation, data management, incentive-based invoicing systems, etc.). Plastic Omnium Environment employs 1,800 people operating across 12 countries.

Plastic Omnium is committed to choose a buyer who understands the businesses of its Environment activity, who has developed an ambitious industrial project both for France and internationally and who is in line with its culture of excellence.

This disposal project will be subject to the procedures involving employee representatives in the countries concerned and must be submitted to the relevant competition authorities.

This project reflects Plastic Omnium's decision to concentrate all of its human and financial resources on its automotive business. As the world leader in intelligent exterior systems and modules, as well as clean energy systems for motor vehicles, the Group is implementing a strategy of innovation and profitable growth through sustainable mobility.