

PLASTIC OMNIUM NEW ENERGIES RAMPS UP ITS ORGANIZATIONAL FOCUS ON HYDROGEN MOBILITY

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Plastic Omnium's New Energies division specializing in hydrogen mobility for all forms of transportation continues its expansion in the wake of its first commercial successes. The division now employs 300 people, over 200 of them engineers and researchers, to support its ambitious growth targets and help deliver its target revenue of €3 billion by 2030.

The division has invested around €300 million since 2015, and now boasts the expertise, product portfolio and production capacity needed to cover the entire hydrogen value chain.

The organizational of the New Energies division gathers:

- international R&D centers in Europe and China dedicated to its three product lines (hydrogen storage vessels, fuel cells, and hydrogen integrated systems);
- production capacity in Herentals, Belgium, of 10,000 hydrogen vessels a year for trucks, buses and trains;
- a first hydrogen vessel production line, operational in 2023 with annual capacity of 60,000 units, which will manufacture tanks for the Hyundai Staria at the Gyeongju plant (in South Korea);
- the first hydrogen vessel production line in the USA, planned for 2023;
- production capacity in Dettingen, Germany, of 10,000 fuel cells a year thanks to EKPO, the joint venture with ElringKlinger;
- an integrated hydrogen system assembly line, with an annual capacity in excess of 1,000 systems, at the Plastic Omnium plant in Wels, Austria, operational in late 2022.

Efforts to attract new talents to strengthen hydrogen expertise continue with the appointment of two new executives under the direction of Marc Perraudin, President & CEO of the New Energies division:

- Laurent Carme joined Plastic Omnium on November 22 as Chief Operating Officer, New Energies. He was previously CEO of McPhy Energy, a Plastic Omnium partner specializing in hydrogen production and distribution equipment.
- Ken Wang was appointed Asia Managing Director, New Energies, as of December 1, 2021. He was previously Vice-President China and General Manager South China at Air Products and Chemical Inc., specialists in industrial gases and clean energy.

“The creation of a hydrogen division with its own dedicated teams and industrial and commercial capacities marks a new stage in the Group's strategy, illustrating its

determination to accelerate international growth following its recent commercial successes, notably with Hyundai and Alstom. Plastic Omnium will continue to actively seek out strategic partnerships, similar to those agreed recently with AVL and McPhy, as part of its drive to strengthen its technology leadership,” concludes Laurent Favre, CEO of Plastic Omnium.

About Plastic Omnium

Plastic Omnium has supported change in the automotive industry for the past 75 years. As the transformation toward sustainable mobility accelerates, Plastic Omnium is leveraging its entrepreneurial spirit and innovation-led culture to design and produce complex and interactive body systems as well as systems for emission reduction and energy storage. Sustained investments in hydrogen since 2015 have developed a comprehensive range of hydrogen storage vessels, fuel cells and systems. These assets and innovations position Plastic Omnium as a partner of choice for every stakeholder in clean mobility.

With revenue of €7.7 billion in 2020, a global network of 135 plants and 25 R&D centers located close to its customers, the 31,000 women and men of Plastic Omnium are committed to meeting the challenges of net-zero mobility.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

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