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PLASTIC OMNIUM TO ACQUIRE AMLS BUSINESS FROM AMS OSRAM

An important milestone in Plastic Omnium’s strategy to accelerate integration of car body lighting and bolster new design and smart solutions offering

Plastic Omnium has agreed with ams OSRAM Group to acquire 100% of AMLS (Automotive Lighting Systems GmbH), a fast-growing German automotive lighting player, for an Enterprise value of €65m. This acquisition represents an important milestone in Plastic Omnium’s smart bumper and tailgate strategy, addressing the lighting market and bringing valuable additional synergies to Plastic Omnium’s exterior body systems division. AMLS offers the technological brick that will provide Plastic Omnium with cutting-edge expertise in lighting technologies, electronics, and software to develop innovative smart lighting solutions for the automotive industry.

Headquartered in Munich, AMLS is an independent business within ams OSRAM’s automotive business unit. AMLS generated €148m in revenues in 2021 and has around 770 employees, including 120 working in 5 dedicated R&D facilities. AMLS supplies a global customer base with a high-tech product portfolio, covering key areas such as lighting systems for front lighting, interior lighting, projection, and body shell lighting applications, accelerated by the megatrends of style, safety, and electrification. These products are manufactured in 3 locations across the United States, China, and Italy.

“The acquisition of AMLS is a unique opportunity to take an important step into the growing innovative lighting systems segment. Thanks to its advanced product portfolio, strong expertise, balanced footprint, and the quality of its team, this acquisition will allow Plastic Omnium to accelerate its ambitious strategy to meet growing OEM customer demand for smart body car parts and opens up the potential to enter new market segments. We are excited about this latest addition to the Group” said Laurent Favre, CEO of Plastic Omnium.

Dr. Dirk Linzmeier, Managing Director of AMLS commented: *“The combination of Plastic Omnium and AMLS makes perfect sense. Our portfolios are highly complementary, together we expect to expand our market access and we share a similar mission and mindset. We look forward to joining Plastic Omnium to establish a strong mobility lighting player built on AMLS’ portfolio of innovative technologies.”*

The acquisition of AMLS will be paid in cash, with no additional financing arrangements required. The transaction is expected to close in the third quarter 2022, subject to customary regulatory approvals.

PO will provide further details and perspectives on this acquisition together with its growth strategy at the Capital Markets Day scheduled on May 12th, in Paris.

About Plastic Omnium

Plastic Omnium has supported change in the automotive industry for the past 75 years. As the transformation toward sustainable mobility accelerates, Plastic Omnium is leveraging its entrepreneurial spirit and innovation-led culture to design and produce complex and interactive body systems as well as systems for emission reduction and energy storage. Sustained investments in hydrogen since 2015 have developed a comprehensive range of hydrogen storage vessels, fuel cells and systems. These assets and innovations position Plastic Omnium as a partner of choice for every stakeholder in clean mobility.

With an economic revenue of €8 billion in 2021, a global network of 137 plants and 31 R&D centers located close to its customers, the 30,000 women and men of Plastic Omnium are committed to meeting the challenges of net-zero mobility.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

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About ams OSRAM Automotive Lighting Systems

ams OSRAM Automotive Lighting Systems GmbH is an independent division of ams OSRAM's Automotive business unit. Headquartered in Munich, the division combines lighting technology with electronics and software to develop smart, innovative lighting solutions for the automotive industry. The division was created in 2021 when the OSRAM Continental joint venture was reintegrated into the respective parent companies. It continues to handle the product portfolio of the joint venture in projection, front lighting, interior lighting and body shell lighting applications. Automotive Lighting Systems GmbH employs around 770 people at 9 locations worldwide.