

Levallois, October 6<sup>th</sup>, 2022 – 18:00 CET

## PLASTIC OMNIUM FINALIZES ACQUISITION OF VARROC LIGHTING SYSTEMS

Plastic Omnium announces it has completed the acquisition of **Varroc's automotive lighting systems (VLS)** business from Varroc Engineering Limited. The €520 million transaction was adjusted downwards by €80 million to reflect weakened market conditions triggered by inflation and supply chain disruptions. VLS will be consolidated into Plastic Omnium's accounts as of October 7, 2022.

Varroc Lighting Systems, a Tier 1 supplier of automotive lighting systems with sales of approximately €0.8 billion in 2021, will be integrated alongside AMLS into the Group's new Lighting division. The new division generated pro forma sales of approximately €1 billion in 2021 and employs 7,000 people in 11 plants worldwide.

Present throughout the lighting value chain via the combination of VLS and AMLS, Plastic Omnium is now in a position to provide a differentiating offer of connected solutions to meet the growing demand of OEMs for integrated exterior systems, thus increasing content and value per vehicle. Plastic Omnium has identified levers to drive growth and return VLS to profitability in-line with Group standards within 24 to 36 months. The new Lighting division is targeting economic revenue of €1.5 billion by 2027.

*"With this acquisition, Plastic Omnium positions itself as a leading player across the entire lighting value chain with a broad range of products, from components to full headlamps and a balanced geographic footprint in cost-competitive countries. We are now able to provide unique differentiated solutions thanks to synergies between lighting and our front-end module and bumper activities,"* said Laurent Favre, Chief Executive Officer of Plastic Omnium.

A Webcast will be held on Friday, October 7, 2022 at 8:15 AM (CET).

To follow the webcast, please click on the following link:

[https://channel.royalcast.com/landingpage/plastic-omnium-en/20221007\\_1/](https://channel.royalcast.com/landingpage/plastic-omnium-en/20221007_1/)

If you wish to access the conference call, simply dial one of the following access numbers:

Single language - English:

- France: +33 (0) 1 7037 7166
- UK: +44 (0) 33 0551 0200
- USA: +1 212 999 6659

Code for the operator: Plastic Omnium

More detailed financial information is available at [www.plasticomnium.com](http://www.plasticomnium.com)

## About Plastic Omnium

Plastic Omnium is a world-leading provider of innovative solutions for a more connected and sustainable mobility. The Group develops and produces intelligent exterior systems, high added-value lighting systems, clean energy systems and customized complex modules. With €8 billion economic revenue in 2021 and a global network of 137 plants and 31 R&D centers, Plastic Omnium relies on its 30,000 employees to meet the challenges of clean and smart mobility. Innovation-driven since its creation, Plastic Omnium is now paving the way for zero-carbon mobility through its investments in hydrogen and electrification solutions, a sector where the Group aims to become world leader.

Plastic Omnium is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). [www.plasticomnium.com](http://www.plasticomnium.com)

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