

Q1 2024 REVENUE



Laurent FAVRE
CHIEF EXECUTIVE OFFICER

Stéphanie LAVAL
VP INVESTOR RELATIONS

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Executive summary

Strong performance in a flat market



Solid revenue

+3.6%

of organic growth



Strong outperformance

+4.5 pts

vs. market*

**Q1 2024
Main
achievements**

United States

1st country

in Group's revenue



Plastic Omnium
is now

OPmobility



Plastic Omnium is now OPmobility

Always on the move



Acceleration of its strategic transformation as a **leading player in sustainable and connected mobility**

The new name is an affirmation of its fundamental principles:

- ➔ An agile industrial Group
- ➔ Close to its customers
- ➔ Taking bold technological choices

To address all sustainable mobility players,
in every geography



New names for business groups

In line with the new segment information

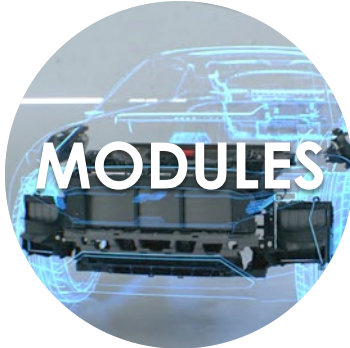
EXTERIOR SYSTEMS

MODULES

POWERTRAIN



Formerly
Intelligent Exterior
Systems

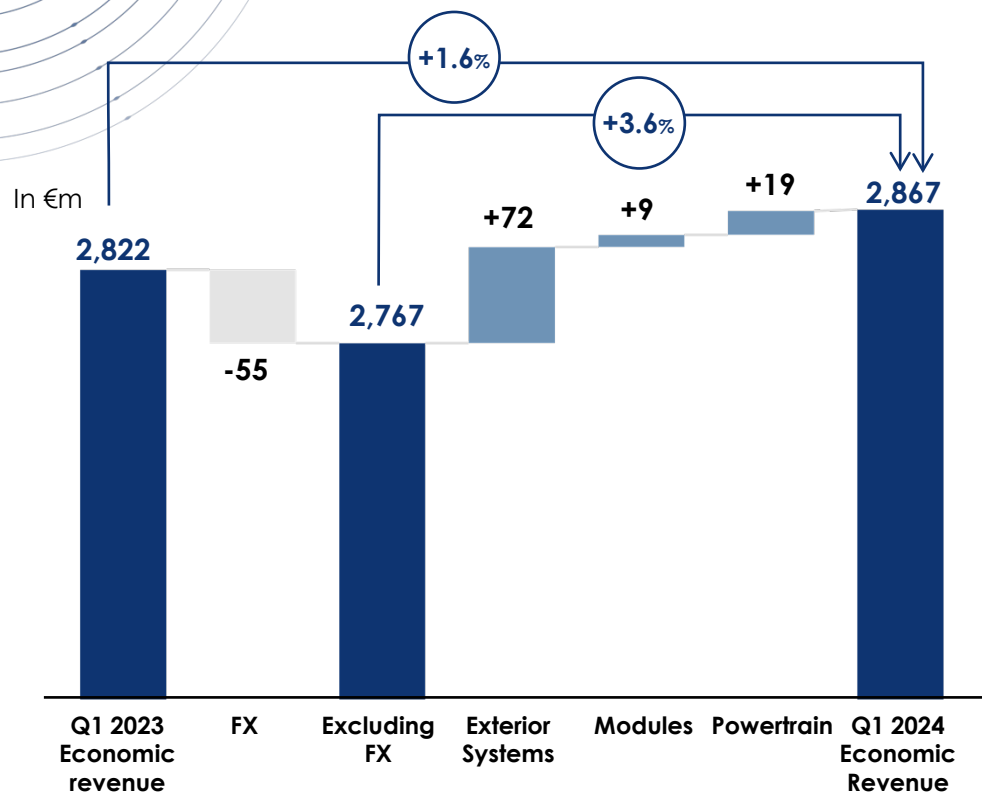


Formerly
Clean Energy
Systems



Formerly
New Energies

Economic revenue up +3.6% LFL



Exterior Systems: +3.8% (+5.5% LFL*)

- Solid performance of Exterior thanks to high level of order intake in recent years
- Expected drop in Lighting, in line with the Group forecasts due to lower order intake pre-acquisition

Modules: -0.3% (+1.1% LFL*)

- Strong volume growth in North America including the modules assembled in the new plant in Austin ...
- ... compensating lower volumes in Europe, mainly related to BEV

Powertrain: -0.4% (+2.8% LFL*)

- C-Power activity maintained at a high level confirming leading position
- H₂-Power continues to benefit from revenue in hydrogen systems in Europe and China. Order intake from premium European OEM for SUVs in the USA

Outperforming the market by +4.5 pts

| Q1 2024 vs. Q1 2023 | TOTAL | EUROPE | NORTH AMERICA | ASIA (EXCL. CHINA) | CHINA |
|---------------------------------|---------|--------|---------------|--------------------|----------|
| % of OPmobility Q1 2024 revenue | 100% | 50% | 29% | 8% | 7% |
| Automotive production* | -0.9% | -3.1% | +0.7% | -6.6% | +5.5% |
| OPmobility LFL** | +3.6% | -1.9% | +15.5% | +7.9% | -11.5% |
| Performance vs. market | +4.5pts | +1.2pt | +14.8pts | +14.5pts | -17.0pts |

Outperforming the market mainly driven by **Exterior** (Spain, Poland and United Kingdom)

Very strong outperformance vs. market mainly driven by the **United States**

Excellent performance vs. market production mainly driven by **South Korea** and **India**

C-Power remains impacted by the electrification of the market. The **JV YFPO continues to strengthen its position** with local players

Q1 2024 main launches

Commercial successes delivering profitable growth



**Opel Combo, Fiat Doblo,
Peugeot Partner**

Bumpers



Honda Prologue

Bumpers



Toyota Prado

Emission control systems



Skoda Octavia

Front end modules



BMW Mini

Front end modules



Chevy Traverse

Fuel systems

OPmobility strengthens its leading position



The Group continues to develop its industrial capacities

United States Modules

New module assembly plant in Austin (Texas) for a key US player in electric mobility



China H₂-Power

New plant with up to 60,000 high-pressure hydrogen vessels to be produced annually for the Chinese commercial vehicle market



India Exterior

The Group's largest plant in the country will supply exterior body systems for the Indian automotive market



OPmobility inaugurates its first plant in Texas



New module assembly plant in Austin to address an historic order from a key US player in electric mobility



- ✓ Annual capacity of **2.5 million modules** 
- ✓ Over **400 people** by 2025
- ✓ Built in only **a few months**
- ✓ Expected to be the **Group's largest plant by revenue**
- ✓ In line with the Group's **customer** and **geographical diversification** strategy



x2 Group's revenue expected over the next 5 years in the United States

Successful €500m bond issuance

Extending the average maturity of the Group's debt



Credit Rating BB+

Stable outlook

To diversify financing sources and manage debt maturities



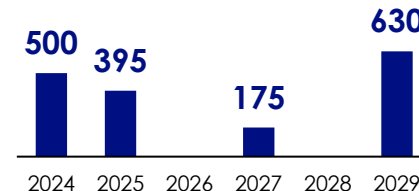
€500m Bond issuance

Due March 2029

Coupon of 4.875%



Bond issue per maturity



As of March 31, 2024

Sustainability is key for OPmobility

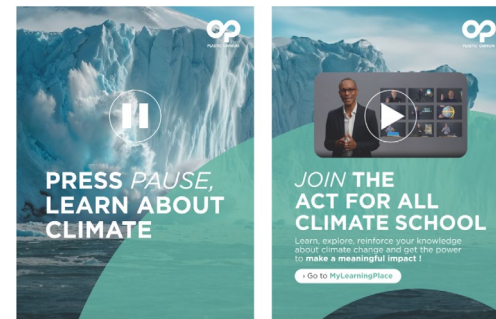
Driven by the strong commitment of our 40,300 employees



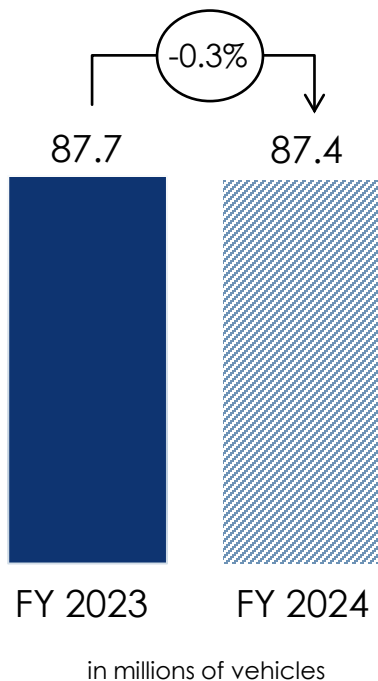
- Award, for the first time, of the **highest CDP rating "A"**
- Among the **world's best-performing companies**, out of more than 21,000 evaluated

Launch of the **OPmobility Climate school**

- **Innovative training** to understand climate issues
- Part of ACT FOR ALL™ program, a worldwide commitment to sustainable mobility



Automotive production*



Confirmed 2024 outlook

- **Outperformance of the automotive production***
- **Improvement of all financial aggregates vs. 2023**
 - Operating margin
 - Net income, Group share
 - Free cash flow
 - Net Debt

Conclusion

- Solid start of the year with an outperformance of the automotive market
- Strong momentum in North America with the United States as the 1st contributor to Group's revenue
- The new brand OPmobility marks a major milestone in the Group's history
- 2024 outlook confirmed

A long-exposure photograph of a winding road at night, with light trails from cars creating a sense of motion. The road curves along a rocky coastline with mountains in the background. The text "Questions & answers" is overlaid in the center.

Questions & answers



www.opmobility.com



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