

Strong organic revenue growth
of +2.6% in Q3 2025 and +1.9% over the first 9 months of the year

**Activity up significantly year-on-year
in North America and Asia**

**Rapid adaptability to the volatile environment
and ongoing cost saving measures**

2025 full-year objectives confirmed

In € million	Q3 2024	Q3 2025	Change	LFL change ^{c)}
Economic revenue^{a)}	2,746	2,719	-1.0%	+2.6%
Joint ventures	289	356	+23.3%	+32.1%
Consolidated revenue^{b)}	2,457	2,362	-3.8%	-0.8%

- Q3 2025 **economic revenue^{a)}** of **€2,719 million**, **+2.6% organic growth^{c)}** year-on-year, and down -1.0% including currency effects. This performance is mainly driven by the production of exterior parts and fuel systems.
- **Strong market momentum in North America and Asia** in Q3 2025, confirming the positive impact of a local footprint and a geographical and customer diversification strategy.
- **Accelerating development in India with new production capacities** for Exterior and C-Power in a country where OPmobility already equips more than one in three vehicles. The Group aims to more than double its sales by 2030 in this strategic country with high growth potential.
- **Solid financial structure supported by the successful €300 million bond** issued in July and due 2031, enabling OPmobility to strengthen its balance sheet while extending the maturity of its debt.



- **Improved ESG rating to “B-”**, previously “C+”, awarded by ISS ESG Ratings. OPmobility is one of the top 10% suppliers¹, underlining its strong commitment to energy transition and sustainable innovation.

Outlook

- Since the beginning of the year, OPmobility has successfully adapted to the volatile environment, and has published strong first-half results and solid third quarter 2025 revenue momentum. The Group leverages its local footprint and operational proximity to customers, while strengthening its strict cost-saving and investment control measures. The Group will continue these initiatives, as well as its diversification strategy.
- In this context, **OPmobility confirms its outlook for 2025**, with the aim of improving its financial aggregates (operating margin^d), net result Group share and free cash flow^g) compared to 2024, while continuing to reduce its net debt^h).

¹ “Auto Components” category comprising 101 companies.



Laurent Favre, Chief Executive Officer of OPmobility, said:

"The Group's performance for the third quarter illustrates the agility and the commitment of our teams to our customers in the field, as well as our ability to create value over time. It results from our strategy of geographical, technological and customer diversification for all forms of mobility."

In the current environment, we continue to focus on cost-saving measures across all our businesses, subsidiaries and geographies, notably to continue to improve our competitiveness."

Based on the current market forecasts, OPmobility confirms all of its objectives for 2025. The Group also continues to prepare for the future, notably with the grand opening, in October, of our new headquarters in North America and of a new plant in India."

**Revenue^{a)} up +2.6%^{c)} in Q3 2025 and +1.9%^{c)}
over the first 9 months of the year**

Figures communicated are presented using the following segment reporting^{j)} format:

- Exterior & Lighting, which includes exterior systems and lighting activities;
- Modules, which comprises module design, development and assembly;
- Powertrain, which brings together C-Power (energy and emission reduction systems, and batteries and electrification systems) and H₂-Power (hydrogen activity) business groups.

In € million By segment ⁱ⁾	Q3 2024	Q3 2025	Change	LFL change ^{c)}
Exterior & Lighting	1,246	1,253	+0.6%	+4.2%
Modules	876	839	-4.3%	-1.7%
Powertrain	623	627	+0.6%	+5.4%
Economic revenue^{a)}	2,746	2,719	-1.0%	+2.6%
Joint ventures	289	356	+23.3%	+32.1%
Exterior & Lighting	1,059	1,030	-2.8%	+0.3%
Modules	776	706	-9.0%	-7.2%
Powertrain	621	626	+0.8%	+5.6%
Consolidated revenue^{b)}	2,457	2,362	-3.8%	-0.8%

In € million By segment ⁱ⁾	9 months 2024	9 months 2025	Change	LFL change ^{c)}
Exterior & Lighting	4,094	4,015	-1.9%	-0.2%
Modules	2,600	2,704	+4.0%	+5.7%
Powertrain	1,991	1,960	-1.6%	+1.1%
Economic revenue^{a)}	8,685	8,679	-0.1%	+1.9%
Joint ventures	815	984	+20.8%	+27.3%
Exterior & Lighting	3,574	3,419	-4.4%	-3.0%
Modules	2,308	2,321	+0.5%	+1.4%
Powertrain	1,987	1,955	-1.6%	+1.1%
Consolidated revenue^{b)}	7,870	7,695	-2.2%	-0.7%

OPmobility **economic revenue^{a)}** totaled €2,719 million in Q3 2025, up +2.6%^{c)} like-for-like, compared to Q3 2024, driven by the strong Exterior and C-Power performance.

The joint ventures, mainly YFPO exterior parts manufacturing in China and SHB module assembly in South Korea, reported strong like-for-like growth of +32.1%^{c)} in Q3 2025, in keeping with the excellent performance recorded in the first half of the year.

- **Exterior & Lighting:** economic revenue^{a)} increased by +0.6% (+4.2% LFL^{c)}) in Q3 2025 year-on-year. Exterior continued its growth momentum, while Lighting reported a sequential improvement in performance compared to Q1 and Q2 2025.
- **Modules:** economic revenue^{a)} is down -4.3% (-1.7% LFL^{c)}) in Q3 2025 compared to Q3 2024. This business group was mainly impacted by a decrease in activity in Europe, where customer plants closed for longer this summer than last year. Cumulatively over the first 9 months of 2025, Modules still shows growth of +5.7%^{c)} compared to the same period in 2024.
- **Powertrain:** economic revenue^{a)} totaled €627 million, up +0.6% and +5.4% LFL^{c)} year-on-year. In a context of sustained demand for combustion powertrain and increased demand for hybrid powertrain, C-Power business group continues to consolidate its leading position in the production of fuel tanks. At the same time, OPmobility is accelerating its technological and customer diversification by developing battery packs and hydrogen solutions for heavy and collective mobility players.

Consolidated revenue^{b)} totaled €2,362 million in Q3 2025, down slightly year-on-year excluding currency effects. The currency effect of €75 million for the period mainly concerns the US dollar.

OPmobility posted a solid performance in North America and Asia in Q3 2025

In an increasingly regionalized market impacted by tariffs, global automotive production^{k)} grew by +2.7% in Q3 2025. This growth was mainly driven by Asia and North America, while production volumes are slightly increasing in Europe in an environment of economic uncertainty.

In € million By region	Revenue ^{a)} Q3 2024	Revenue ^{a)} Q3 2025	Change	LFL change ^{c)}	Automotive production ^{k)}	Performance vs. Automotive production
Europe	1,333	1,260	-5.4%	-5.3%	+1.0%	-6.3pts
North America	818	835	+2.0%	+9.0%	+5.8%	+3.2pts
Asia	481	522	+8.7%	+15.9%	+6.1%	+9.8pts
China	243	251	+3.4%	+9.7%	+9.8%	-0.1pts
Rest of Asia	238	272	+14.1%	+22.2%	+1.1%	+21.1pts
Rest of the world²	114	101	-11.7%	-	-	-
Total	2,746	2,719	-1.0%	+2.6%	+4.6%	-2.0pts

- In **Europe**, economic revenue^{a)} totaled €1,260 million, down -5.3% LFL^{c)} compared to Q3 2024, in an automotive production market slightly increasing in the third quarter of 2025. OPmobility was impacted by longer plant shutdowns than last year, in an environment where tariffs affected its customers differently. Finally, Exterior and, to a lesser extent, Lighting were impacted by the production shutdown at a European automotive manufacturer in September.
- In **North America**, economic revenue^{a)} reported strong growth of +9.0% LFL^{c)} in Q3 2025 year-on-year. North America revenue totaled €835 million and represented 31% of total Group revenue in Q3 2025. After a second quarter impacted by several weeks of plant shutdowns in Mexico and Canada at one of its customers, OPmobility posted Q3 production growth +3.2 points higher than automotive production in this region. In the United States, the largest contributor to Group revenue in Q3 2025, OPmobility recorded strong fuel systems manufacturing performance and benefited from the gradual ramp-up of module assembly activities for the new model of an American manufacturer in Austin.

² Africa and South America.

- In **China**, where the Group generates 9% of its sales, economic revenue^{a)} grew by +9.7% LFL^{c)} in Q3 2025, driven by +9.8% market growth tied to strong demand for new energy vehicles. C-Power benefited from the booming hybrid vehicle segment with an increase in fuel tank sales. At the same time, Exterior, which operates in the country through YFPO, the joint venture with Yanfeng, posted a strong performance in Q3 2025 and continued its activity for major players in the Chinese market, including Xiaomi, BYD, Chery, Aito (Seres) and Huawei.
- For the **rest of Asia**, where OPmobility generates 10% of its sales, economic revenue^{a)} rose sharply to €272 million in Q3 2025, up +14.1% (+22.2% LFL^{c)}) year-on-year, outperforming automotive production^{k)} by +21.1 points. The Group continues to record sustained growth in South Korea for Modules, as well as in India for Exterior and in Thailand for C-Power.

OPmobility continues its geographical and customer diversification strategy for all types of mobility

Accelerating development in India with new production capacities

OPmobility confirms its strong ambition in India, the world's third largest automotive market, where vehicle output is expected to grow +5.2% on average per year between 2025 and 2030⁽¹⁾. The Group already equips more than one in three vehicles in the country. To meet growing demand from local and international manufacturers, the Group strengthened its industrial footprint with the inauguration of a fifth plant integrating exterior systems and energy storage systems production capacities. In addition, the Group launched the construction of a sixth plant that will produce energy storage systems from 2026.

Beyond its production capacities, OPmobility has four R&D centers. Reinforcing its engineering, digital, and software capacities in the country will enable the Group to improve its overall competitiveness.

Driven by a booming automotive industry and a skilled workforce, India is a strategic country for OPmobility. Having developed strong historical partnerships with international and Indian automotive manufacturers, who benefit from dynamic domestic and international demand, the Group aims to more than double its sales in the country by 2030.

Ongoing diversification strategy for collective electric mobility

OPmobility accelerated its diversification into electric collective mobility with the signature of a long-term partnership with HESS AG, Switzerland's leading manufacturer of buses, articulated buses, and trolleybuses, to supply several hundred battery packs over the next few years.

As part of this collaboration, OPmobility has designed and developed for HESS a line of modular battery packs that can be adapted to different types of buses and the specific needs of end customers. The batteries will notably equip a new generation of trolleybuses and TOSA buses (tram-buses) developed by HESS. The first buses resulting from this partnership are already on the road. They will carry passengers in several European cities, notably in France, Switzerland, and Italy.

This partnership illustrates the ramp-up of the battery packs business launched by the Group in 2022.

Outlook

Since the beginning of the year, OPmobility has successfully adapted to the volatile environment, and has published strong first-half results and solid third quarter 2025 revenue momentum. The Group leverages its local footprint and operational proximity to customers, while strengthening its strict cost-saving and investment control measures. The Group will continue these initiatives, as well as its diversification strategy.

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Webcast of the Q3 2025 revenue presentation

OPmobility Q3 2025 revenue will be presented during a webcast conference on **Wednesday, October 22, 2025 at 11:00 AM (CET)**.

To follow the webcast, please click on the following link:

<https://opmobilityen.engagestream.companywebcast.com/2025-10-22-thirdquarter25>

This press release is published in English and French. In the event of any discrepancy between these versions, the original version written in French shall prevail.

The press release and the slideshow are available at www.opmobility.com

Calendar

- February 25, 2026: 2025 annual results
- April 21, 2026: Q1 2026 revenue
- July 22, 2026: 2026 half-year results
- October 21, 2026: Q3 2026 revenue

About OPmobility

OPmobility is a world leader in sustainable mobility and a technology partner to mobility players worldwide. Driven by innovation since its creation in 1946, the Group is today composed of four complementary business groups that enable it to offer its customers a wide range of solutions: exterior and lighting systems, complex modules, energy storage systems and battery and hydrogen electrification solutions. OPmobility also offers its customers an activity dedicated to the development of software, OP'nSoft.

With economic revenue of 11.6 billion euros in 2024 and a global network of 150 plants and 40 R&D centers, OPmobility relies on its 38,900 employees to meet the challenges of sustainable mobility.

OPmobility is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is included in the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.opmobility.com

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Glossary

a) **Economic revenue** corresponds to consolidated revenue of the Group and the following joint ventures and associates consolidated at their percentage holding: BPO (50%) and YFPO (50%) for Exterior & Lighting, EKPO (40%) for Powertrain and SHB (50%) for Modules.

b) **Consolidated revenue** does not include the Group's share of revenue from joint ventures, consolidated using the equity method, in accordance with IFRS 10-11-12.

c) **Like-for-Like (LFL)**: at constant scope and exchange rates

- i. The currency effect is calculated by applying the exchange rate of the current period to the revenue of the previous period. In Q3 2025, it amounted to €95 million for economic revenue and €75 million for consolidated revenue.
- ii. There was no scope effect in Q3 2025.

d) **Operating margin** includes the Group's share of income from companies consolidated using the equity method and amortization of intangible assets acquired, before other operating income and expense.

e) **EBITDA** corresponds to operating margin, which includes the Group's share of income from associates and joint ventures, before depreciation, amortization, and operating provisions.

f) **Investments** comprise expenditure on property, plant and equipment and intangible assets, net of disposals.

g) **Free cash flow** corresponds to operating cash flow less expenditure on property, plant and equipment and intangible assets net of disposals, taxes and net interest paid, plus or minus the change in the working capital requirement (cash surplus from operating activities).

h) **Net debt** includes all long-term borrowings, short-term loans, and bank overdrafts less loans, marketable debt instruments and other non-current financial assets, and cash and cash equivalents.

i) **Gearing** is the ratio of net debt to total shareholders' equity.

j) Group **segment reporting** breaks down as follows:

- o **Exterior & Lighting**, which includes exterior systems and lighting activities;
- o **Modules**, which comprises module design, development and assembly activities;
- o **Powertrain**, which brings together the C-Power (energy and emission reduction systems, and batteries and electrification systems) and H₂-Power (hydrogen activity) business groups.

k) **Global or regional automotive production data** refer to the S&P Global Mobility forecasts published in October 2025 (<3.5-ton passenger car segment and commercial light vehicles).

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