

## OPmobility supports Chinese automaker Chery in its international expansion

OPmobility has signed a global cooperation letter of intent with Chery Automobiles Co. Ltd., China's third-largest automotive group and the country's leading exporter of passenger vehicles. OPmobility will thus support Chery's international development through its global R&D and production footprint. As part of this cooperation, OPmobility has signed two contracts to provide Chery Automobiles with bumpers in Spain and Brazil starting as early as 2026. Through this long-term partnership, OPmobility pursues notably its geographic diversification strategy.

Established in Spain since 1970 and in Brazil since 2001, OPmobility has industrial production capacities already in operation and in-depth knowledge of these markets, which will enable Chery and the Group's other customers to accelerate their international development. In total, OPmobility operates 150 plants and 40 R&D centers in 28 countries.

Founded in 1997, Chery Automobiles has consistently ranked first in China's vehicle export for more than 20 years years, and has a total of over 5 million overseas users. In 2024, the Group sold more than 2.6 million vehicles, of which more than 1.1 million were exported. YFPO, a Chinese joint-venture between OPmobility and the Yanfeng Group, has been supplying Chery with exterior body parts in China since 2024. YFPO is a market leader in bumpers and tailgates in China. OPmobility has been in China since 2006.

**Laurent Favre**, Chief Executive Officer of OPmobility, stated: "For several years, OPmobility has been building partnerships with key Chinese automakers. Today, Chinese automotive manufacturers account for one-third of our revenue in China and more than two-thirds of our orders. The global partnership and contracts we're announcing today with Chery reflect the trust placed in us by Chinese automotive groups and allow us to expand these partnerships globally, at a time when conquering new markets has become a strategic challenge."

## **About OPmobility**

OPmobility is a world leader in sustainable mobility and a technology partner to mobility players worldwide. Driven by innovation since its creation in 1946, the Group is today composed of four complementary business groups that enable it to offer its customers a wide range of solutions: exterior and lighting systems, complex modules, energy storage systems and battery and hydrogen electrification solutions. OPmobility also offers its customers an activity dedicated to the development of software, OP'nSoft.

With economic revenue of 11.6 billion euros in 2024 and a global network of 150 plants and 40 R&D centers, OPmobility relies on its 38,900 employees to meet the challenges of sustainable mobility.

OPmobility is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is included in the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). <a href="https://www.opmobility.com">www.opmobility.com</a>





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