



Paris, January 27, 2024

OPmobility signs with Hyundai Mobis a Memorandum of Understanding to explore a potential acquisition of its lighting business

OPmobility has signed with Hyundai Mobis a MoU to explore the potential acquisition of a controlling stake of its lighting activity. This strategic partnership, intended to enter into a final agreement in 2026, would reinforce its strong lighting commercial momentum and strengthen its competitiveness in a fast-moving mobility industry. It would notably expand its product portfolio, customer base and geographies.

A combination of the two companies' lighting businesses is expected to increase business scale, strengthen market and technological leadership while delivering cost efficiencies. Details regarding the principles of the transaction will be determined during the upcoming negotiation process.

Félicie Burelle, Chief Executive Officer of OPmobility, stated: "This transaction with Hyundai Mobis would be a great recognition of our leading industrial capabilities and our robust product portfolio for a more sustainable, safer, and connected mobility. The potential combination of our lighting businesses would represent a strategic milestone in the development of our lighting activity, since its launch at the end of 2022. Expanding our business with additional global customers would contribute to accelerating our diversification strategy in geographies and customers."

About OPmobility

OPmobility is a world leader in sustainable mobility and a technology partner to mobility players worldwide. Driven by innovation since its creation in 1946, the Group is today composed of four complementary business groups that enable it to offer its customers a wide range of solutions: exterior and lighting systems, complex modules, energy storage systems and battery and hydrogen electrification solutions. OPmobility also offers its customers an activity dedicated to the development of software, OP'nSoft.

With economic revenue of 11.6 billion euros in 2024 and a global network of 150 plants and 40 R&D centers, OPmobility relies on its 38,900 employees to meet the challenges of sustainable mobility.

OPmobility is listed on Euronext Paris, compartment A. It is eligible for the Deferred Settlement Service (SRD) and is included in the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.opmobility.com



MEDIA

Ambroise Ecorcheville

media@opmobility.com

INVESTOR RELATIONS

Stéphanie Laval

investor.relations@opmobility.com