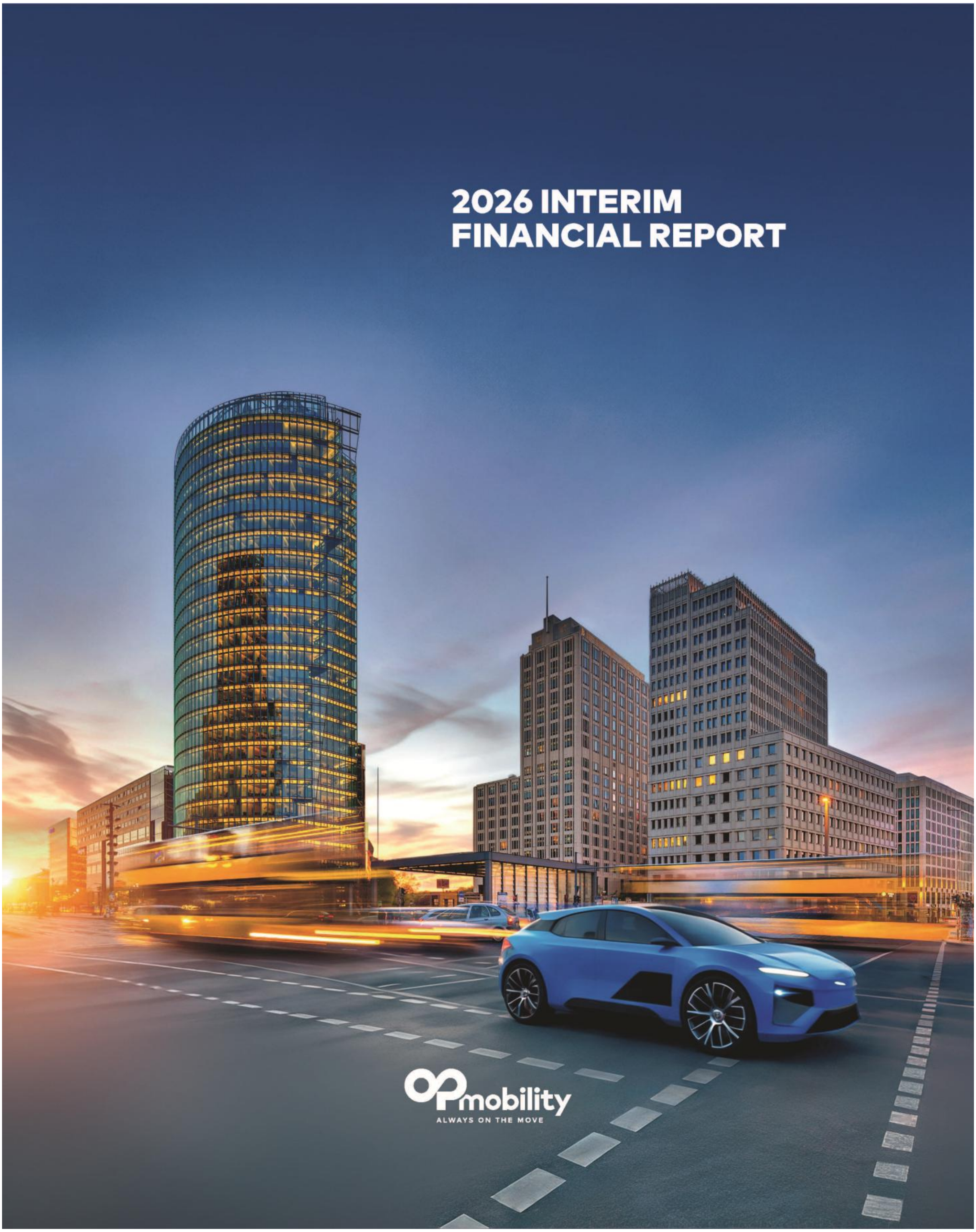
2026 INTERIM FINANCIAL REPORT



OPmobility

2026 INTERIM FINANCIAL REPORT

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This document is published in English and French. In the event of any discrepancy between these versions, the original version written in French shall prevail.

DECLARATION BY THE PERSON RESPONSIBLE FOR THE INTERIM FINANCIAL REPORT

I certify, to the best of my knowledge, that the condensed interim consolidated financial statements of OPmobility SE for the past half-year period have been prepared in accordance with the applicable accounting standards and give a true picture of the assets, the financial situation and the results of the Company and its consolidated entities, and that the interim management report included in this document presents an accurate picture of the significant events that occurred during the first six months of the financial year, of their impact on the financial statements and of the main transactions between related parties, as well as a description of the principal risks and uncertainties for the remaining six months of the financial year.

Levallois, July 22, 2026

Félicie BURELLE
Chief Executive Officer

INTERIM BUSINESS REPORT

2026 half-year results

The OPmobility SE Board of Directors, chaired by Mr. Laurent Burelle, met on July 21, 2026, and approved the consolidated financial statements for the half-year ended June 30, 2026.

The statutory auditors have reviewed the financial statements.

Figures communicated are presented using the following segment reporting format[i)]:

-Exterior & Lighting, which includes exterior systems and lighting activities;

-Modules, which comprises module design, development and assembly;

-Powertrain, which brings together C-Power (energy and emission reduction systems, and batteries and electrification systems) and H_2-Power (hydrogen activity) business groups.

In € million By segment[i)]	**H1 2025**	**H1 2026**	***Change***	***LFL change[c)]***
Exterior & Lighting	2,762	2,634	*-4.6%*	-2.9%
Modules	1,865	1,853	*-0.7%*	+2.4%
Powertrain	1,333	1,335	*+0.1%*	+4.7%
Economic revenue[a)]	**5,960**	**5,822**	***-2.3%***	**+0.4%**
Joint ventures	**628**	**620**	***-1.2%***	***+1.7%***
Exterior & Lighting	2,389	2,281	*-4.5%*	-2.2%
Modules	1,615	1,589	*-1.6%*	+0.2%
Powertrain	1,329	1,331	*+0.2%*	+4.8%
Consolidated revenue[b)]	**5,332**	**5,202**	***-2.4%***	**+0.2%**

Consolidated revenue[b)] totaled €5,202 million in H1 2026, down -2.4% and up +0.2% like-for-like[c)], compared to H1 2025.

- The currency effect for the period of -€136 million mainly concerns fluctuations in the US dollar and is primarily concentrated in the first quarter. The second-quarter currency effect is more contained, as Q2 2025 already included a negative currency effect.

- The scope effect in H1 2026 is limited. On June 1, 2026, the YFPO joint venture extended its scope to include OPmobility's and Yanfeng's combined module assembly activities. OPmobility deconsolidated its Modules activities in China from that date when they were integrated into the YFPO joint venture, owned 49.95% by OPmobility.

OPmobility **economic revenue**[a)] totaled €5,822 million in H1 2026, up +0.4%[c)] like-for-like, compared to H1 2025.

Joint ventures delivered growth of +1.7%[c)] like-for-like in H1 2026, driven mainly by SHB's module assembly activities in South Korea.

- **Exterior & Lighting**: economic revenue[a)] decreased -4.6% (-2.9% LFL[c)]) in H1 2026 year-on-year to €2,634 million. Exterior parts production activities were impacted in H1 2026 as program launches were postponed to the coming months. Conversely, the lighting activity was driven by several production launches, mainly in North America.

- **Modules**: economic revenue[a)] decreased -0.7% (+2.4% LFL[c)]) in H1 2026 year-on-year to €1,853 million. Module assembly activities continue to grow in the United States and South Korea, offsetting a slowdown in Europe and China.

- **Powertrain**: economic revenue[a)] totaled €1,335 million, up significantly by +4.7% LFL[c)] year-on-year. This performance was mainly driven by the C-Power business group, with higher fuel tank and emission reduction system production volumes than in H1 2025, in Europe, North America, and Asia excluding China. The H_2-Power business group continued to develop partnerships mainly in China, in a regulatory and political environment favorable to hydrogen.

OPmobility continues to outperform the automotive market in North America and Asia

In an environment marked by persistent trade tensions and an uncertain geopolitical context in the Middle East, global automotive production[j)] decreased by -1.0% in H1 2026 year-on-year, particularly in China.

In Asia, regional momentum remained mixed. Growth in India and South-East Asia only partially offset the slowdown in automotive production in China, down -5.2%[j)], with increased competition, price pressure and weaker domestic demand continuing to weigh on the market. In North America, volumes are stable in H1 2026 combining growth in the United States and a slowdown in Mexico and Canada, driven by tariff-related trade negotiations. In Europe, manufacturers continued to adjust their production in an ongoing context of moderate demand.

In € million By region	**H1 2025**	**H1 2026**	***Change***	***LFL change[c)]***	**Automotive production[j)]**	**Performance vs. Automotive production**
Europe	**3,118**	**3,023**	***-3.1%***	***-2.9%***	***-1.5%***	***-1.4pts***
North America	**1,610**	**1,597**	***-0.8%***	***+5.9%***	***0.0%***	***+5.9pts***
USA	*920*	*924*	*+0.5%*	*+7.3%*	*+1.1%*	*+6.2pts*
Asia	**1,014**	**968**	***-4.6%***	***+0.7%***	***-0.8%***	***+1.5pts***
China	*451*	*391*	*-13.3%*	*-13.6%*	*-5.2%*	*-8.4pts*
Rest of Asia	*564*	*577*	*+2.4%*	*+13.3%*	*+5.0%*	*+8.3pts*
Rest of the world[1]	**235**	**235**	***+7.8%***	-	-	-
Total	**5,960**	**5,822**	***-2.3%***	***+0.4%***	***-1.0%***	***+1.4pts***

- In **Europe**, economic revenue[a)] totaled €3,023 million, down -2.9% LFL[c)] year-on-year, due in particular to the postponement of some program launches by European manufacturers in Western Europe, partially offset by good performance in the rest of Europe.

[1] Africa and South America.

- In **North America**, economic revenue[a)] totaled €1,597 million, up significantly by +5.9% LFL[c)] year-on-year. In H1 2026, the C-Power business group continued to benefit from favorable momentum in fuel tank production. The Modules activity in Austin also continued to contribute to growth in the United States, supported by a program launched by an American manufacturer in Q3 2025. In addition, assembly of the first robotaxi modules began at the same plant, with a gradual ramp-up scheduled over the year. Finally, the lighting activity recorded an increase in revenue, mainly driven by several launches in Mexico since April.

- In **China**, economic revenue[a)] decreased -13.6% like-for-like[c)] in H1 2026, in a market which contracted by -5.2% over the same period. In this context, the exterior systems activity, conducted through YFPO, the joint venture with Yanfeng, performed in line with the market, with a significant share of activity with local manufacturers. The C-Power business group operates in a market shaped by growth in electric vehicles, mainly driven by local Chinese manufacturers, while continuing to develop in the hybrid vehicle segment.

- In the **rest of Asia**, economic revenue[a)] rose sharply to €577 million in H1 2026, up +13.3% like-for-like[c)] year-on-year, outperforming automotive production[h)] by +8.3 points. The Group continues to record sustained growth in South Korea in module assembly activities and in India, where the C-Power business group and Exterior activities benefited from strong production growth in this country.

Operating margin of €251 million

In € million By segment[i)]		H1 2025	H1 2026	*Change*
Exterior & Lighting	Consolidated revenue	2,389	2,281	*-4.5%*
	Operating margin	127	133	*+4.6%*
	% of consolidated revenue	*5.2%*	*5.8%*	*+0.5pts*
Modules	Consolidated revenue	1,615	1,589	*-1.6%*
	Operating margin	43	35	*-19.3%*
	% of consolidated revenue	*2.7%*	*2.2%*	*-0.5pts*
Powertrain	Consolidated revenue	1,329	1,331	*+0.2%*
	Operating margin	77	87	*+13.5%*
	% of consolidated revenue	*5.8%*	*6.5%*	*+0.8pts*
Other[1]	Operating margin	13	-4	-
Total Group	**Consolidated revenue**	**5,332**	**5,202**	***-2.4%***
	Operating margin	**260**	**251**	***-3.6%***
	% of consolidated revenue	***4.9%***	***4.8%***	***-0.1pts***

In H1 2026, the Group **operating margin**[d)] totaled €251 million compared to €260 million in H1 2025 and represented 4.8% of Group revenue, stable year-on-year. OPmobility is fully mobilized to contain cost increases linked to the situation in the Middle East and structure costs, in a context of internal transformation and increased digitalization.

The **Exterior & Lighting** operating margin[d)] amounted to €133 million in H1 2026, representing 5.8% of revenue[b)], driven by an Exterior operating margin that remains very strong and an improvement in the Lighting operating margin.

The **Modules** operating margin[d)] amounted to €35 million in H1 2026, i.e. 2.2% of revenue[b)], down -0.5 points on H1 2025, due to a less favorable product mix and higher launch costs.

The **Powertrain** operating margin[d)] amounted to €87 million in H1 2026, i.e. 6.5% of revenue[b)], up significantly by +0.8 points on H1 2025. In the C-Power business group, fuel tank and emission reduction system production activities and electrification activities posted an increase in the operating margin.

[1] Corresponds to intra-group eliminations and amounts that are not allocated to a specific segment (notably holding company activities and OP'nSoft, a software development entity).

Net result Group share of €102 million

In € million	H1 2025	H1 2026	Change
Operating margin[d)]	**260**	**251**	**-9**
Other operating income and expenses	-63	-47	+16
Financial income and expenses	-69	-56	+12
Income tax	-37	-45	-8
Net result	**91**	**102**	**+11**
Minority interests	-1	0	+1
Net result Group share	**90**	**102**	**+12**

Net result Group share reached €102 million in H1 2026, (2.0% of consolidated revenue[b)]), up +€12 million on H1 2025 mainly due to a decrease in other operating income and expenses, and an improved financial result.

Net financial income and expenses totaled -€56 million in H1 2026, compared to -€69 million in H1 2025. It includes financial expenses that remain contained, and also a reduction in foreign exchange losses.

The income tax expense amounted to -€45 million in H1 2026, representing an effective tax rate of 35.5%, compared to 34.0% in H1 2025.

Strong free cash flow generation of €167 million.

In € million	H1 2025	H1 2026
Adjusted EBITDA[e)]	516	488
Operating cash flow	384	325
Change in WCR	+7	+98
Investments[f)]	226	256
Free cash flow[g)]	**165**	**167**

Adjusted EBITDA[e)] amounted to €488 million in H1 2026, compared to €516 million in H1 2026.

Investments[f)] increased by +€31 million to support the future growth of the Group and represented 4.9% of revenue[b)]. The construction of the new plant in the United States dedicated to exterior solutions, scheduled to start production in the second half of 2027, will impact investments from H2 2026.

The **change in working capital requirement** was +€98 million in H1 2026, vs. +€7 million in H1 2025.

Free cash flow[g)] therefore remained solid at €167 million in H1 2026, representing 3.2% of revenue[b)].

Further reduction in net debt

At June 30, 2026, the Group's net debt[h)] stood at €1,319 million, down -€90 million from €1,409 million at December 31, 2025. OPmobility's leverage is therefore 1.4x EBITDA at the end of June 2026, stable on the end of December 2025, with gearing (net debt to equity) of 59%.

The Group's next significant refinancing maturities will occur in 2029. At June 30, 2026, the Group has €2.5 billion in liquidity.

OPmobility accelerates its development in key markets

OPmobility is stepping up the deployment of its diversification strategy in a transforming automotive market. This momentum is reflected in the strengthening of strategic partnerships, the targeted expansion of the Group's industrial footprint and the development of its activities in the main automotive markets worldwide.

OPmobility strengthens its position in China and internationally with Chinese manufacturers

Since June 1, 2026, the YFPO joint venture, China's leading manufacturer of exterior parts, has expanded its scope to include OPmobility's and Yanfeng's module assembly activities, as well as signature and decorative lighting solutions, to meet the growing demand from manufacturers in China.

At the same time, in addition to its contracts with Chery in Spain and Brazil, OPmobility won its first contracts with Leapmotor International outside China to equip vehicles for the European market with exterior parts. This partnership confirms the Group's ability to support the international expansion of Chinese manufacturers thanks to a strong existing industrial footprint.

OPmobility accelerates its ambition in the United States with the construction of a new plant

The Group strengthened its industrial presence in the United States with the construction of a new manufacturing plant in Toledo, Ohio. This site is OPmobility's first location dedicated to exterior solutions in the Midwest and will support the growth of the American automotive market. Production is scheduled to start in the second half of 2027.

This new plant will produce bumpers, grilles and tailgates, while integrating the latest automation and digital manufacturing solutions to optimize production flows, traceability, and global operational excellence.

OPmobility intensifies its developments in electrification in line with its multi-energy storage strategy

The Group won a major contract in North America to supply more than one million battery packs for the future hybrid models of a global manufacturer. This commercial success confirms the relevance of OPmobility's electrification solutions strategy and illustrates its ability to support its customers across all battery technologies, from current solutions to the most innovative generations.

In addition, OPmobility signed a memorandum of understanding with ProLogium in June 2026 to develop battery modules and packs incorporating solid-state battery cells. This partnership is fully aligned with the strategy to design and assemble battery packs, regardless of the cell technology used.

OPmobility moves forward with its acquisition project in lighting

The Group's project to potentially acquire a controlling stake in Hyundai Mobis' lighting business is progressing, with completion of the transaction envisaged, at the earliest, by the end of 2026. This project is part of OPmobility's strategy to strengthen its positioning in high value-added automotive lighting solutions and accelerate its technological and international development.

OPmobility accelerates its decarbonization trajectory and strengthens its energy autonomy

OPmobility continues to execute its decarbonization roadmap by further securing its long-term renewable electricity needs. At the end of June 2026, nearly 40 Group sites were equipped with solar panels or wind turbines.

In Spain, the multi-year supply agreement signed with EDP in early 2026 will cover approximately 25% of OPmobility's local operations' current electricity needs starting this year, enhancing the Group's visibility regarding a portion of its energy supplies.

In addition, the Group's energy improvement program launched in 2021 continues to deliver results, with energy consumption posting a decrease of -2.8% in H1 2026 compared to 2019[1].

Having successfully achieved carbon neutrality on its scope 1 and 2 emissions in 2025, OPmobility is accelerating its actions with suppliers and customers to reach its objective of a 30% reduction in scope 3 emissions by 2030 compared to 2019, while contributing to its ambition to become Net Zero by 2050. This approach is notably based on the increasing integration of recycled materials into the Group's exterior systems and fuel tanks, helping to reduce the carbon footprint of its products throughout their lifecycle.

[1] Data available from June 2025 to May 2026, compared to FY 2019 data.

Outlook

In a complex environment and a challenging market, the Group's H1 2026 performance demonstrates the relevance of its technological and geographical diversification strategy and its operational proximity to customers.

OPmobility is closely monitoring the situation in the Middle East and the potential consequences for the automotive market. The impact on production volumes is relatively limited for the Group at this stage.

At the same time, OPmobility's project to acquire a controlling stake in Hyundai Mobis' lighting activity is progressing, with completion of the transaction envisaged, at the earliest, by the end of 2026.

While closely monitoring the evolution of the current environment, the Group aims to improve its operating margin[d)], net result Group share, free cash flow[g)] and net debt[h)] in 2026 compared to 2025.

RELATED PARTIES

Related parties remain unchanged from the 2025 Universal Registration Document of OPmobility SE, filed on March 13, 2026 with the French Financial Markets Authority (AMF - Autorité des Marchés Financiers).

RISKS IN H2 2026

The main risk factors for OPmobility SE remain those identified in the 2025 Universal Registration Document of OPmobility SE, filed on March 13, 2026 with the French Financial Markets Authority (AMF - Autorité des Marchés Financiers).

Glossary

a) **Economic revenue** corresponds to consolidated revenue of the Group and the following joint ventures and associates consolidated at their percentage holding: BPO (50%) and YFPO (50%) for Exterior & Lighting, EKPO (40%) for Powertrain and SHB (50%) for Modules.

b) **Consolidated revenue** does not include the Group's share of revenue from joint ventures, consolidated using the equity method, in accordance with IFRS 10-11-12.

c) **Like-for-Like (LFL)**: at constant scope and exchange rates

a. The currency effect is calculated by applying the exchange rate of the current period to the revenue of the previous period. In H1 2026, it amounted to -€168 million for economic revenue and -€136 million for consolidated revenue.

b. Scope effect in H1 2026 of - €7 million on consolidated revenue.

d) **Operating margin** includes the Group's share of income from companies consolidated using the equity method and amortization of intangible assets acquired, before other operating income and expense.

e) **Adjusted EBITDA** corresponds to operating margin, which includes the Group's share of income from associates and joint ventures, before depreciation, amortization, and operating provisions.

f) **Investments** comprise expenditure on property, plant and equipment and intangible assets, net of disposals.

g) **Free cash flow** corresponds to operating cash flow less expenditure on property, plant and equipment and intangible assets net of disposals, taxes and net interest paid, plus or minus the change in the working capital requirement (cash surplus from operating activities).

h) **Net debt** includes all long-term borrowings, short-term loans, and bank overdrafts less loans, marketable debt instruments and other non-current financial assets, and cash and cash equivalents.

i) Group **segment reporting** breaks down as follows:

- **Exterior & Lighting**, which includes exterior systems and lighting activities;
- **Modules,** which comprises module design, development and assembly activities;
- **Powertrain**, which brings together the C-Power (energy and emission reduction systems, and batteries and electrification systems) and H_2-Power (hydrogen activity) business groups.

j) **Global or regional automotive production data** refer to Mobility Global forecasts published in July 2026 (<3.5-ton passenger car segment and commercial light vehicles).

Preamble to
the Consolidated Financial Statements
at June 30, 2026
OPmobility SE

Financial indicators

In the context of its financial communication, the Group uses financial indicators based on aggregates taken from the consolidated financial statements prepared in accordance with IFRS, as adopted in the European Union.

As indicated in Note 3.1 of the consolidated financial statements at June 30, 2026, on segment information, the Group uses the notion of “economic revenue” for its operational management.

“Economic revenue” corresponds to the consolidated sales of the Group and the following joint ventures and associates at their percentage stake: Yanfeng Plastic Omnium, the Chinese leader in exterior body parts, SHB Automotive modules, the leading Korean front-end module company, B.P.O. AS, a major player in the Turkish exterior equipment market, EKPO Fuel Cell Technologies, a specialist in the development and series production of fuel cells.

Reconciliation of economic revenue with consolidated revenue

In millions of euros	First-half 2026	First-half 2025
Economic revenue	**5,822**	**5,960**
Of which revenue from joint ventures and associates at the Group's percentage stake	*620*	*628*
Consolidated revenue	**5,202**	**5,332**

OPmobility
European company with Board of Directors and share capital of €8,641,329.18
Registered office: 19 boulevard Jules Carteret - 69007 Lyon (France)
Lyon Trade and Companies Register number 955 512 611

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

AT JUNE 30, 2026

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BALANCE SHEET

In millions of euros	Notes	June 30, 2026	December 31, 2025
ASSETS			
Goodwill	5.1.1	1,295	1,292
Other intangible assets	5.1.2	794	799
Property, plant, equipment and investment property	5.1.3	1,923	1,898
Equity investments in associates and joint ventures	5.1.4	309	311
Non-consolidated investments		24	24
Non-current financial assets	5.1.5	121	108
Deferred tax assets		231	210
TOTAL NON-CURRENT ASSETS		**4,697**	**4,643**
Inventories	5.1.6	1,050	962
Trade receivables	5.1.7	1,054	867
Other receivables	5.1.7	585	472
Customer financing and other financial receivables		0	-
Hedging instruments		7	6
Cash and cash equivalents	5.1.8	815	730
TOTAL CURRENT ASSETS		**3,511**	**3,037**
Assets held for sale	2.5.1	-	39
TOTAL ASSETS		**8,208**	**7,719**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Capital	5.2.1.1	9	9
Treasury stock		-17	-18
Additional paid-in capital		17	17
Consolidated reserves		2,078	1,925
Net income for the period		102	185
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT COMPANY		**2,189**	**2,119**
Attributable to non-controlling interests		32	26
TOTAL SHAREHOLDERS' EQUITY		**2,221**	**2,144**
Non-current borrowings	5.2.5.4	1,519	1,705
Provisions for pensions and other post-employment benefits		78	74
Provisions	5.2.4	79	77
Non-current government grants		20	21
Deferred tax liabilities		25	23
TOTAL NON-CURRENT LIABILITIES		**1,722**	**1,900**
Bank overdrafts	5.1.8	46	2
Current borrowings and financial debt	5.2.5.4	683	541
Hedging instruments		14	4
Provisions for liabilities and expenses	5.2.4	58	78
Trade payables	5.2.6.1	1,864	1,541
Other operating liabilities	5.2.6.2	1,600	1,475
TOTAL CURRENT LIABILITIES		**4,265**	**3,642**
Liabilities related to assets held for sale	2.5.1	**-**	**32**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**8,208**	**7,719**

INCOME STATEMENT

In millions of euros	Notes	First-half 2026	%	First-half 2025	%
Consolidated sales (revenue)		**5,202**	**100.0%**	**5,332**	**100.0%**
Cost of goods and services sold	4.2	-4,603	-88.5%	-4,730	-88.7%
Gross profit		**599**	**11.5%**	**602**	**11.3%**
Research and Development costs	4.1 - 4.2	-125	-2.4%	-129	-2.4%
Selling costs	4.2	-30	-0.6%	-35	-0.7%
Administrative expenses	4.2	-208	-4.0%	-186	-3.5%
Operating margin before amortization of intangible assets acquired in business combinations and before share of profit (loss) of associates and joint ventures		**236**	**4.5%**	**252**	**4.7%**
Amortization of intangible assets acquired in business combinations		-5	-0.1%	-11	-0.2%
Share of profit (loss) of associates and joint ventures	4.3	20	0.4%	19	0.4%
Operating margin		**251**	**4.8%**	**260**	**4.9%**
Other operating income	4.4	10	0.2%	14	0.3%
Other operating expenses	4.4	-57	-1.1%	-78	-1.5%
Borrowing costs	4.5	-59	-1.1%	-54	-1.0%
Other financial income and expenses	4.5	3	0.1%	-15	-0.3%
Profit from continuing operations before income tax and after share of profit (loss) of associates and joint ventures		**148**	**2.8%**	**128**	**2.4%**
Income tax	4.6	-45	-0.9%	-37	-0.7%
Net profit (loss)		**102**	**2.0%**	**91**	**1.7%**
Net profit (loss) attributable to non-controlling interests		0	0.0%	1	0.0%
Net profit (loss) attributable to owners of the parent company		**102**	**2.0%**	**90**	**1.7%**
Earnings per share attributable to owners of the parent company	**4.7**				
Basic earnings per share (in euros)		0.71		0.63	
Diluted earnings per share (in euros)		0.71		0.63	

STATEMENT OF COMPREHENSIVE NET INCOME AND GAINS AND LOSSES RECOGNIZED DIRECTLY IN EQUITY

In millions of euros	First-half 2026	First-half 2025
	Total	Total
Net profit (loss) for the period attributable to owners of the parent company(1)	**102**	**90**
Translation differences	30	-84
Revaluation due to hyperinflation in Argentina and in Turkey	6	6
Reclassified to the income statement	36	-77
Actuarial gains/(losses) relating to defined-benefit plans	2	2
Tax effects	-0	0
Not reclassified to the income statement	1	2
Total gains and losses recognized directly in equity attributable to owners of the parent company	**37**	**-75**
Net profit (loss) and gains and losses recognized directly in equity attributable to owners of the parent company(2)	**139**	**15**
Net profit (loss) and gains and losses recognized directly in equity attributable to non-controlling interests	**2**	**-1**
Net profit (loss) and gains and losses recognized directly in equity	**141**	**14**

(1) Net profit (loss) for the period attributable to the shareholders of the parent company amounted to €62 million as of June 30, 2026 compared with €55 million as of June 30, 2025.

(2) Net comprehensive income for the period attributable to the shareholders of the parent company amounted to €85 million at June 30, 2026 compared with €9 million at June 30, 2025.

STATEMENT OF CHANGES IN EQUITY

In millions of euros

In thousand of units for the number of shares

								Shareholders' equity		
	Number of shares	**Capital**	**Capital reserve**	**Treasury stock**	**Other reserves**	**Translation differences**	**Net profit for the period**	**Attributable to owners of the parent company**	**Attributable to non-controlling interests**	**Total Shareholders' equity**
Shareholders' equity published at December 31, 2024	**145,522**	**9**	**17**	**-38**	**1,960**	**-62**	**170**	**2,058**	**29**	**2,087**
Appropriation of net profit at December 2024		-	-	-	170	-	-170	-	-	-
Net profit at June 30, 2025		-	-	-	-	-	90	90	1	91
Total gains and losses recognized directly in equity		-	-	-	9	-84	-	-75	-3	-77
Net profit (loss) and gains and losses recognized directly in equity		-	-	-	180	-84	-80	15	-1	14
Treasury stock transactions		-	-	20	-21	-	-	-1	-	-1
Dividends paid by OPmobility SE[(1)]		-	-	-	-51	-	-	-51	-	-51
Dividends paid by other Group companies		-	-	-	-	-	-	-	-3	-3
Stock option and share purchase plans		-	-	-	1	-	-	1	-	1
Shareholders' equity at June 30, 2025	**145,522**	**9**	**17**	**-17**	**2,069**	**-146**	**90**	**2,022**	**25**	**2,047**
Net profit of the second-half 2025		-	-	-	-	-	95	95	0	95
Total gains and losses recognized directly in equity		-	-	-	9	-8	-	1	0	1
Net profit (loss) and gains and losses recognized directly in equity		-	-	-	9	-8	95	96	1	97
Treasury stock transactions		-	-	-0	-0	-	-	-0	-	-0
Capital reduction (cancellation of treasury stock)	-1,500	-0	-	-	-	-	-	-	-	-
Stock option and share purchase plans		-	-	-	1	-	-	1	-	1
Shareholders' equity at December 31, 2025	**144,022**	**9**	**17**	**-18**	**2,078**	**-154**	**185**	**2,119**	**26**	**2,144**
Appropriation of net profit at December 31, 2025		-	-	-	185	-	-185	0	-	-
Net profit at June 30, 2026		-	-	-	-	-	102	102	0	102
Total gains and losses recognized directly in equity		-	-	-	7	30	-	37	1	39
Net profit (loss) and gains and losses recognized directly in equity		-	-	-	193	30	-83	139	2	141
Treasury stock transactions		-	-	1	-0	-	-	0	-	0
Change in scope of consolidation and reserves[(2)]		-	-	-	-	-	-	0	6	6
Dividends paid by OPmobility SE[(1)]		-	-	-	-70	-	-	-70	-	-70
Dividends paid by other Group companies		-	-	-	-	-	-	0	-1	-1
Stock option and share purchase plans		-	-	-	1	-	-	1	-	1
Shareholders' equity at June 30, 2026	**144,022**	**9**	**17**	**-17**	**2,200**	**-124**	**102**	**2,189**	**32**	**2,221**

(1) Corresponds to the dividends per share distributed by OPmobility SE during the First-half 2026 in respect of the 2025 fiscal year and during the First-half 2025 in respect of the 2024 fiscal year, see Note 5.2.2 on dividends voted and paid.

(2) This item is related to the contribution of the partner Rein to the capital increase operation of the company "PO-Rein Shanghai Energy Technology Co., Ltd" in China, which is consolidated using the full consolidation method.

STATEMENT OF CASH-FLOWS

In millions of euros	Notes	First-half 2026	First-half 2025
I - CASH-FLOWS FROM OPERATING ACTIVITIES			
Net profit (loss)	3.1.1	102	91
Dividends received from associates and joint ventures		33	44
Non-cash items		319	346
Share of profit (loss) of associates and joint ventures	*4.3*	-20	-19
Stock option plan expense		1	1
Other adjustments		9	19
Depreciation and provisions for impairment of property, plant and equipment	*5.1.3*	168	172
Amortization and provisions for impairment of intangible assets		79	86
Changes in provisions		-10	1
Net (gains)/losses on disposals of non-current assets		-1	3
Operating grants recognized in the income statement		-1	-1
Current and deferred taxes	*4.6*	45	37
Cost of net debt		49	48
CASH GENERATED BY OPERATIONS (before cost of net debt and tax) (A)		**454**	**481**
Change in inventories and work-in-progress - net		-76	-32
Change in trade receivables - net		-155	-287
Change in trade payables		335	285
Change in other operating assets and liabilities - net		-7	40
CHANGE IN WORKING CAPITAL REQUIREMENTS (B)		**98**	**7**
TAXES PAID (C)		**-65**	**-46**
Interest paid		-77	-62
Interest received		12	11
NET FINANCIAL INTEREST PAID (D)		**-64**	**-52**
NET CASH GENERATED BY OPERATING ACTIVITIES (A + B + C +D)		**423**	**391**
II – CASH-FLOWS FROM INVESTING ACTIVITIES			
Acquisitions of property, plant and equipment	5.1.3	-161	-120
Acquisitions of intangible assets		-111	-112
Disposals of property, plant and equipment		6	3
Disposals of intangible assets		0	0
Net change in advances to suppliers of fixed assets		10	4
Investment grants received		0	0
NET CASH USED IN OPERATIONS-RELATED INVESTING ACTIVITIES (E)		**-256**	**-226**
FREE CASH FLOW (A + B + C + D + E)		**167**	**165**
Acquisitions of equity investments in subsidiaries, investments leading to a change in control, investments in associates and joint ventures, and related investments	5.1.9.1	6	-5
Proceeds from disposals of investments in subsidiaries and associates	5.1.9.2	6	-
NET CASH FROM FINANCIAL TRANSACTIONS (F)		**12**	**-6**
NET CASH FROM INVESTING ACTIVITIES (E + F)		**-244**	**-232**
III - CASH-FLOWS FROM FINANCING ACTIVITIES			
Purchases/sales of treasury stock		0	-1
Dividends paid by OPmobility SE to Burelle SA	5.2.2	-43	-31
Dividends paid to other shareholders	5.2.2	-28	-23
Increase in financial debt	5.2.5.4	115	670
Repayment of financial debt and lease contract liabilities, net		-175	-722
NET CASH FROM FINANCING ACTIVITIES (G)		**-131**	**-107**
Assets held for sale (and discontinued operations) (H)		-9	-
Effect of exchange rate changes (I)		**3**	**-20**
NET CHANGE IN CASH AND CASH EQUIVALENTS (A + B + C + D + E + F + G + H + I)		**42**	**32**
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**5.1.8-5.2.5.4**	**727**	**662**
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**5.1.8-5.2.5.4**	**769**	**694**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

On July 21, 2026, the Board of Directors of OPmobility Group approved the condensed consolidated half-yearly financial statements for the six months ended June 30, 2026.

PRESENTATION OF THE GROUP

OPmobility SE, a company governed by French law, was created in 1946.

The terms "OPmobility", "the Group" or "the OPmobility group" refer to the group of companies comprising OPmobility SE and its consolidated subsidiaries.

OPmobility SE has been listed on Euronext Paris - compartment A since January 17, 2013 and is included in the SBF 120 and the CAC Mid 60 indices. The main shareholder is Burelle SA, which held 60.63% of the Group (61.09% excluding treasury stock) with voting rights before elimination of treasury shares of 74.47% at June 30, 2026.

The Group designs and produces exterior systems, complex modules, lighting systems, energy storage systems and electrification solutions for all mobility players.

In line with its strategy and operational management, the Group's activities are organized around three operational segments, as described below:

Exterior & Lighting, which develops and produces:

- complex exterior systems: smart bumpers and tailgates, function integration, protection, design, and customization; and
- automotive lighting systems: projection solutions, interior lighting, body lighting, front lighting and light signaling, lighting electronics.

Modules, which designs, develops and assembles modules.

Powertrain, which comprises:

- ***C-Power**,* which operates two lines of business:
  - ***"Internal Combustion Engines" (ICE)*** covering energy storage and emission reduction systems for all types of gasoline, diesel, hybrid and plug-in hybrid powertrains;
  - ***"Electrification"*** dedicated to the design and manufacture of battery systems, electronics and power electronics components for electric mobility of trucks, buses, trains and construction machinery.
- ***H_2-Power,*** which designs and manufactures hydrogen solutions including high-pressure fuel tanks, fuel cell stacks and integrated systems.

The unit of measurement used in the Notes to the Consolidated Financial Statements is million euros, unless otherwise indicated.

1. ACCOUNTING STANDARDS APPLIED, ACCOUNTING RULES AND METHODS

1.1. Accounting standards applied

The Group's condensed consolidated financial statements for the six months ended June 30, 2026 have been prepared in accordance with IAS 34 *"Interim Financial Reporting"*.

These condensed consolidated interim financial statements as of June 30, 2026, do not include all the information required for annual financial statements and should be read in conjunction with the consolidated financial statements at December 31, 2025 whose accounting principles are described in Note 1 "Accounting standards applied, accounting rules and methods" to the 2025 consolidated financial statements. They comply with IFRS standards and interpretations as adopted by the European Union on June 30, 2026 and available on the European Commission website.

The Group has not applied in advance any standards, interpretations and amendments that are not mandatory at January 1, 2026. In May 2024, the IASB published amendments to IFRS 9 (*"Classification and Measurement of Financial Instruments"*) and IFRS 7 (*"Financial Instruments: Disclosures"*) relating to the recognition and derecognition dates of financial assets and liabilities, as well as the assessment of the characteristics of contractual flows for the classification of financial assets, applicable to financial years beginning on or after January 1, 2026. These amendments did not have a material impact on the condensed interim consolidated financial statements as of June 30, 2026, nor on the cash and working capital balance as of January 1, 2026. The Group applies the exception for liabilities settled by electronic payment system, considering that the required conditions are met.

1.2. IFRS 18 "Presentation and Disclosure in Financial Statements"

1.2.1. Introduction and application date

IFRS 18 "Presentation and Disclosure in Financial Statements," issued by the IASB in April 2024, will apply to annual fiscal years beginning on or after January 1, 2027, with the presentation of restated comparative information.

1.2.2. Nature of the main changes introduced by the standard

IFRS 18 introduces significant changes regarding the presentation of primary financial statements and disclosures, notably:

- The introduction of new mandatory subtotals on the face of the income statement, notably including "Operating profit or loss" and "Profit or loss before financing and income taxes";
- The classification of income and expenses into three main categories: "Operating," "Investing," and "Financing";
- The "Other operating income and expenses" will be an integral part of operating income. They will be presented in two separate items: "Results from disposal of assets and other effects" and "Cost of restructuring and impairment of assets";
- The introduction of a regulatory framework for "Management-defined Performance Measures" (MPMs), including a requirement to reconcile them with IFRS aggregates;
- A change in the presentation of the Statement of Cash Flows, using Operating Income as the starting point.

IFRS 18 does not change the principles of recognition and measurement of assets and liabilities.

1.2.3. Key impacts

The Group initiated a project in 2025 dedicated to the implementation of this new standard.

As of June 30, 2026, based on the analyses performed, the Group has identified the main changes expected in the presentation of its financial performance. These are subject to amendment or supplementation prior to the initial application of IFRS 18. They primarily concern:

In the income statement:

- The reclassification of the share of profit (loss) of associates and joint ventures, currently included in the operating margin, to the "Investment" category;

- The reclassification of certain income and expenses currently included in net financial income (expense), such as the cost of receivables sales and investment income linked to excess cash, to the "Operating" and "Investing" categories, respectively.

In the statement of cash flows:

- The reclassification of interest paid (excluding interest related to receivable disposal programs) and interest received from the "Operating" category to the "Financing" and "Investing" categories, respectively;

- The reclassification of dividends paid by associates and joint ventures companies from the "Operating" category to the "Investing" category.

Furthermore, the Group is continuing to review the financial reporting of its key performance indicators, some of which will be classified as "Management-defined Performance Measures" within the meaning of IFRS 18.

The financial impacts of the points detailed above are currently being assessed.

1.3. Special features in the preparation of Interim Financial Statements

- **Income tax**

The tax expense (current and deferred) for the period is determined based on the estimated annual tax rate, applied to profit before tax for the period excluding significant non-recurring items.

- **Employee benefits**

The change in interest rates during the first-half 2026 led the Group to reassess its main employee benefits obligations in Europe. The rate used at June 30, 2026 is 4.15% for the euro zone, compared to 4.0% at December 31, 2025.

The half-year expense for post-employment benefits corresponds to half of the budgeted net expense for the 2026 fiscal year, determined on the basis of the actuarial data at December 31, 2025, after taking into account, where applicable, specific events such as plan changes.

1.4. Use of estimates and assumptions

In preparing its financial statements, the Group uses estimates and assumptions to assess some of its assets, liabilities, income, expenses and commitments. These estimates and assumptions, which may lead to significant adjustments to the carrying amount of assets and liabilities, are reviewed periodically by Senior Executives.

The events likely to significantly impact the assumptions are:

- fluctuating production orders from customers;
- macroeconomic uncertainties and trade tensions at the global level;
- persistence of inflation in a tense geopolitical climate (conflicts in the Middle East and Ukraine);
- regulations (climate, automotive industry) on CO_2 emissions;
- changes in the "mix" of vehicle engines, *i.e.* the proportion of diesel, gasoline, electric and hybrid in the Group's customers' production.

In general, the estimates and assumptions used during the fiscal year were based on the information available at the balance sheet date. Estimates may be revised depending on changes in the underlying assumptions. These estimates mainly concern at June 30, 2026:

- valuation of tangible and intangible assets;
- recognition of deferred taxes;
- provisions for:
  - pensions and other employee benefits;
  - site closures, operational reorganizations, workforce adjustment, litigation, customer warranties, legal and tax risks, etc.
- lease contracts (IFRS 16):
  - the use of the discount rate in determining the right of use and the lease debt for the leased property.

2. SIGNIFICANT EVENTS OF THE PERIOD

2.1. The Group's activity in relation with the international context

The key macroeconomic factors impacting the Group's business during the period are described below:

- Decrease of -2.3% in projected automotive production volumes for 2026 (source: S&P Global Mobility(*)) compared to the latest forecasts published as of December 31, 2025;

- Supply chain disruptions;

- Fluctuations in the main currencies to which the Group is exposed (expressed as the amount of the currencies per euro), detailed below:

Main currencies	Average rates			Change	
	June 30, 2025	December 31, 2025	June 30, 2026	June 30, 2025 - June 30, 2026	December 31, 2025 - June 30, 2026
U.S. dollar	1.0930	1.1293	1.1668	-6.7%	-3.3%
Korean won	1,556.9970	1,605.2885	1,730.3223	-11.1%	-7.8%
Chinese renminbi	7.9260	8.1150	8.0095	-1.1%	1.3%
Indian rupee	94.0947	98.4647	108.5952	-15.4%	-10.3%

(*): S&P Global Mobility is a Division of S&P Global, a NYSE-listed company and a leading provider of transparent and independent ratings, benchmarks, analytics, and data for the global capital and commodity markets. Its S&P Global Mobility Division is a leader in automotive sector data.

2.2. Continuation of measures taken by the Group to mitigate the impacts induced by a volatile international context.

During the first half of 2026, OPmobility continued and intensified the actions undertaken in response to a complex international environment. These measures include:

- Diversifying the customer base, with a particular focus on high-growth emerging players;
- Accelerating the development of the Group's operations in North America and Asia;
- Strengthening costs flexibility and investment control programs.

2.3. Asset impairment tests

The Group reviewed indicators of impairment on all industrial and intangible assets, as well as indicators of recovery on assets that had been impaired in prior years. As part of this review, the Group recorded asset impairments at June 30, for a total amount of €16 million, including €7 million for the Lighting business in Turkey and €9 million for the H_2-Power business in Korea.

2.4. Financing transactions

The Group increased its "Negotiable European Commercial Paper" (Neu-CP) outstandings to €356 million at June 30, 2026 compared to €316 million as of December 31, 2025.

2.5. Evolution in the scope of perimeter during the period

2.5.1. Sale by OPmobility of three Chinese "Modules" subsidiaries to the YFPO joint venture

Following the agreement signed in November 2025, OPmobility finalized the sale of its Chinese module assembly operations (comprising three legal entities) on May 31, 2026, to its joint venture YFPO (accounted for using the equity method), a Chinese leader in exterior body parts (bumpers, tailgates). The sale price amounts to 101 million renminbi (equivalent to €12.8 million), payable in two equal 50% portions. The first installment was paid in June 2026, and the second will be paid no later than six months after the sale.

This transaction, which results in OPmobility losing control over these entities, has no significant impact on the results for the period. The gain or loss on disposal is reported under "Other operating income and expenses" (see Note 4.4 "Other operating income and expenses").

2.6. Termination by a car manufacturer of its hydrogen fuel cell stack technology development program

Following the announcement in the second half of 2025 by an OPmobility car manufacturer customer that it was discontinuing its hydrogen fuel cell technology development program and canceling a new range of hydrogen vehicles along with all associated production, OPmobility and this customer signed an agreement during the first half of 2026.

The transaction was recorded as an item in "Other operating income and expenses" (Note 4.4) with no material net impact on the Group.

2.7. Hyperinflation in Argentina and in Turkey

2.7.1. Impacts of Argentine Hyperinflation

At June 30, 2026, the non-monetary assets and liabilities, as well as the net income and expenses of the two subsidiaries "OPmobility C-Power Argentina SA" (of "C-Power") and "Plastic Omnium Argentina" (of "Exterior & Lighting"), were revalued. The impact on income is a charge of -€1.7 million. See Note 4.5 "Net financial income (expense)".

2.7.2. Impacts of Turkish Hyperinflation

BPO AS (business group "Exterior & Lighting"), 50% owned and consolidated using the equity method, is the Group's only Turkish entity with the Turkish lira as its functional currency. The impact of hyperinflation, calculated based on the Consumer Price Index (CPI), is -€1.0 million, Group share.

3. SEGMENT INFORMATION

3.1. Information by operating segment

The columns in the tables below show the amounts for each segment as defined in the “Presentation of the Group”. The “Other” column includes inter-segment eliminations, as well as the activity of the holding companies and the "Op'nSoft" activity, which centralizes the Group's software projects, enabling segment data to be reconciled with the Group's financial statements. Financial results and taxes are monitored at the Group level and are not allocated to segments. Transactions between segments are carried out on an arm’s length basis.

Three operating segments have been identified in application of IFRS 8: Powertrain, Exteriors & Lighting, and Modules, which are monitored by Senior Executives. Aggregating the Lighting and Exterior business groups into the "Exterior & Lighting" operating segment, as well as that of the C-Power and H2-Power Business Groups within Powertrain, are not only based on the long-term economic similarities of each Business Group, but also in terms of products, customers and production processes.

3.1.1. Income statement by operating segment

In millions of euros	First-half 2026 Exterior & Lighting	Modules	Powertrain	Other[(2)]	Total
Economic revenue [(1)]	**2,634**	**1,853**	**1,335**	**-**	**5,822**
Including revenue from joint ventures and associates consolidated at the Group's percentage stake	*353*	*264*	*3*	*-*	*620*
Consolidated revenue before inter-segment eliminations	**2,335**	**1,590**	**1,333**	**-56**	**5,202**
Inter-segment revenue	-54	-1	-1	56	-
Consolidated revenue	**2.281**	**1.589**	**1.331**	**-**	**5.202**
% of segment revenue - Total	*43.9%*	*30.5%*	*25.6%*	*-*	*100.0%*
Cost of goods and services sold	(1,966)	(1,524)	(1,103)	(10)	*(4,603)*
Gross profit	**316**	**64**	**228**	**(10)**	**599**
% of segment revenue	*13.8%*	*4.1%*	*17.1%*	*-*	*11.5%*
Operating margin before amortization of intangible assets acquired and before share of profit (loss) of associates and joint ventures	**116**	**31**	**93**	**(4)**	**236**
% of segment revenue	*5.1%*	*2.0%*	*7.0%*	*-*	*4.5%*
Amortization of intangible assets acquired	(4)	(1)	(1)	-	(5)
Share of profit (loss) of associates and joint ventures	*21*	*4*	-6	*0*	*20*
Operating margin	**133**	**35**	**87**	**(4)**	**251**
% of segment revenue	*5.8%*	*2.2%*	*6.5%*	*-*	*4.8%*
Other operating income	-	3	6	1	10
Other operating expenses	(19)	(2)	(29)	(7)	-57
% of segment revenue	*-0.8%*	*0.1%*	*-1.8%*	*-*	*-0.9%*
Financing costs					(59)
Other financial income and expenses					3
Profit (loss) from continuing operations before income tax and after share in associates and joint ventures					**148**
Income tax					-45
Net profit (loss)					**102**

In millions of euros	First-half 2025 Exterior & Lighting	Modules	Powertrain	Other[(2)]	Total
Economic revenue [(1)]	**2,762**	**1,865**	**1,333**	**-**	**5,960**
Including revenue from joint ventures and associates consolidated at the Group's percentage stake	*374*	*250*	*4*	*-*	*628*
Consolidated revenue before inter-segment eliminations	**2,428**	**1,615**	**1,329**	**(40)**	**5,332**
Inter-segment revenue	(40)	-	-	40	0
Consolidated revenue	**2,389**	**1,615**	**1,329**	**-**	**5,332**
% of segment revenue - Total	*44.8%*	*30.3%*	*24.9%*	*-*	*100.0%*
Cost of goods and services sold	(2,084)	(1,539)	(1,108)	0	-4,730
Gross profit	**305**	**76**	**221**	**0**	**602**
% of segment revenue	*12.8%*	*4.7%*	*16.6%*	*-*	*11.3%*
Operating margin before amortization of intangible assets acquired and before share of profit (loss) of associates and joint ventures	**111**	**46**	**83**	**13**	**252**
% of segment revenue	*4.6%*	*2.8%*	*6.2%*	*-*	*4.7%*
Amortization of intangible assets acquired	(4)	(7)	(1)	-	(11)
Share of profit (loss) of associates and joint ventures	21	4	(5)	-	19
Operating margin	**127**	**43**	**77**	**13**	**260**
% of segment revenue	*5.3%*	*2.7%*	*5.8%*	*-*	*4.9%*
Other operating income	-	2	-	12	14
Other operating expenses	(22)	(7)	(46)	(2)	(78)
% of segment revenue	*-0.9%*	*-0.3%*	*-3.5%*	*-*	*-1.2%*
Financing costs					(54)
Other financial income and expenses					(15)
Profit (loss) from continuing operations before income tax and after share in associates and joint ventures					**128**
Income tax					(37)
Net profit (loss)					**91**

(1) Economic revenue corresponds to revenue of the Group and the joint ventures and associates consolidated at their percentage of ownership.

(2) "Other" corresponds to intra-group eliminations and amounts that are not allocated to a specific segment (for example, holding company activities, Op'nSoft company). This column is included to enable segment information to be reconciled with the consolidated financial statements.

3.1.2. Balance sheet aggregate data by operating segment

June 30, 2026					
In millions of euros **Net amounts**	**Exterior & Lighting**	**Powertrain**	**Modules**	**Other**	**Total**
Non-current assets	2,602	1,253	852	-10	4,697
Current assets	2,065	1,368	537	-459	3,511
Total segment assets	**4,667**	**2,621**	**1,389**	**-468**	**8,208**
Non-current liabilities	2,104	952	735	153	3,943
Current liabilities	2,563	1,669	654	-621	4,265
Total segment liabilities	**4,667**	**2,621**	**1,389**	**-468**	**8,208**

December 31, 2025					
In millions of euros **Net amounts**	**Exterior & Lighting**	**Powertrain**	**Modules**	**Other**	**Total**
Non-current assets	2,538	1,295	843	-32	4,643
Current assets	1,842	1,173	481	-420	3,076
Total segment assets	**4,379**	**2,468**	**1,324**	**-452**	**7,719**
Non-current liabilities	2,098	957	799	223	4,076
Current liabilities	2,281	1,510	525	-675	3,642
Total segment liabilities	**4,379**	**2,468**	**1,324**	**-452**	**7,719**

3.1.3. Revenue - Information by geographic region and country of sales

The breakdown of revenue by region is based on the location of the OPmobility subsidiaries generating the sales.

3.1.3.1. Information by sales region

First-half 2026		
In millions of euros	**Totals**	**%**
Europe	3,023	*51.9%*
North America	1,597	*27.4%*
Asia excluding China	577	*9.9%*
China	391	*6.7%*
Africa / Middle East	136	*2.3%*
South America	99	*1.7%*
Economic revenue	**5,822**	***100.0%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*620*	
Consolidated revenue	**5,202**	

First-half 2025		
In millions of euros	**Totals**	**%**
Europe	3,118	*52.3%*
North America	1,610	*27.0%*
Asia excluding China	564	*9.5%*
China	451	*7.6%*
Africa / Middle East	113	*1.9%*
South America	105	*1.8%*
Economic revenue	**5,960**	***100.0%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*628*	
Consolidated revenue	**5,332**	

3.1.3.2. Information for the top ten contributing countries

First-half 2026		
In millions of euros	**Totals**	**%**
United States	924	*15.9%*
Germany	924	*15.9%*
Mexico	608	*10.4%*
Slovakia	512	*8.8%*
China	391	*6.7%*
Spain	381	*6.6%*
Korea	333	*5.7%*
France	267	*4.6%*
Poland	228	*3.9%*
Czech Republic	181	*3.1%*
Other	1,073	*18.4%*
Economic revenue	**5,822**	***100%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*620*	
Consolidated revenue	**5,202**	

First-half 2025		
In millions of euros	**Totals**	**%**
Germany	941	*15.8%*
United States	920	*15.4%*
Mexico	627	*10.5%*
Slovakia	512	*8.6%*
China	451	*7.6%*
Spain	403	*6.8%*
Korea	320	*5.4%*
France	277	*4.7%*
Czech Republic	251	*4.2%*
Poland	215	*3.6%*
Other	1,043	*17.5%*
Economic revenue	**5,960**	***100%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*628*	
Consolidated revenue	**5,332**	

3.1.3.3. Information by carmaker

First-half 2026		
In millions of euros	**Totals**	**% of total automotive revenue**
Volkswagen Group	1,501	*25.8%*
Stellantis	958	*16.5%*
BMW	474	*8.1%*
General Motors	447	*7.7%*
Mercedes-Benz	437	*7.5%*
Total – main carmakers	**3,817**	***65.6%***
Other carmakers	2,005	*34.4%*
Total economic revenue	**5,822**	***100.0%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*620*	
Total consolidated revenue	**5,202**	

First-half 2025		
In millions of euros	**Totals**	**% of total automotive**
Volkswagen Group	1,597	*26.8%*
Stellantis	845	*14.2%*
General Motors	563	*9.4%*
BMW	487	*8.2%*
Mercedes-Benz	433	*7.3%*
Total – main carmakers	**3,925**	***65.8%***
Other carmakers	2,036	*34.2%*
Total economic revenue	**5,960**	***100%***
Of which revenue from joint ventures and associates at the Group's percentage stake	*628*	
Total consolidated revenue	**5,332**	

3.2. Tangible and intangible assets excluding Goodwill by country

In millions of euros	**France**	**Germany**	**Europe excluding France and Germany**	**United States**	**Mexico**	**Asia**	**South America**	**Other (1)**	**Total**
June 30, 2026									
Intangible assets	238	125	165	120	39	60	14	33	**794**
Property, plant and equipment	319	181	474	329	211	242	30	137	**1,923**
including capital expenditure for the fiscal year	*11*	*14*	*39*	*40*	*25*	*11*	*4*	*18*	*161*
Total non-current fixed assets	**557**	**306**	**640**	**449**	**250**	**302**	**43**	**170**	**2,717**

(1) The "Other" region includes Canada, South Africa and Morocco.

4. NOTES TO THE INCOME STATEMENT

4.1. Breakdown of Research and Development costs

The percentage of Research and Development costs is expressed in relation to the amount of revenue.

In millions of euros	First-half 2026	%	First-half 2025	%
Research and Development costs after developments sold	-169	-3.3%	-173	-3,2%
Capitalized development costs	104	2.0%	101	1,9%
Depreciation of capitalized development costs	-67	-1.3%	-68	-1,3%
Research tax credit	6	0.1%	9	0,2%
Other	2	0.0%	1	0,0%
Research and Development costs	**-125**	**-2.4%**	**-129**	**-2,4%**

4.2. Cost of goods and services sold, development, selling and administrative costs

In millions of euros	First-half 2026	First-half 2025
Cost of goods and services sold includes:		
Material consumption (purchases and changes in inventory)(1)	-3,644	-3,721
Direct production outsourcing	-8	-9
Utilities and fluids	-71	-72
Salary and benefits	-543	-531
Other production costs	-198	-252
Depreciation and amortization	-146	-152
Provisions	7	7
Total	**-4,603**	**-4,730**
Research and Development costs include:		
Salary and benefits	-146	-148
Depreciation, amortization and provisions	-76	-88
Other	97	107
Total	**-125**	**-129**
Selling costs include:		
Salary and benefits	-21	-21
Depreciation, amortization and provisions	-	0
Other	-9	-14
Total	**-30**	**-35**
Administrative costs include:		
Salary and benefits	-138	-129
Other administrative expenses	-59	-47
Depreciation and amortization	-11	-10
Provisions	1	0
Total	**-208**	**-186**

(1) Including allocations and reversals of provisions for inventories totaling:
- -€2.3 million at June 30, 2026
- +€3 million at June 30, 2025

4.3. Share of profit (loss) of associates and joint ventures

Share of profit (loss) of associates and joint ventures breaks down as follows (please refer to Note 5.1.4 to the balance sheet for “Equity investments in associates and joint ventures”):

In millions of euros	First-half 2026 % interest	First-half 2025 % interest	First-half 2026	First-half 2025
SHB Automotive Modules Co., Ltd	50.00%	50.00%	4	4
JV Yanfeng Plastic Omnium and its subsidiaries - joint venture	49.95%	49.95%	17	16
B.P.O. AS - joint venture	49.98%	49.98%	5	4
EKPO Fuel Cell Technologies	40.00%	40.00%	-6	-5
Total share of profit (loss) of associates and joint ventures			**20**	**19**

4.4. Other operating income and expenses

In millions of euros	First-half 2026	First-half 2025
Reorganization costs[(1)]	-19	-25
Impairment and provisions on current and non-current assets[(2)]	-13	-9
Impairment and write-offs on current assets	-6	-2
Foreign exchange gains and losses on operating activities	-4	-15
Fees and expenses related to changes in the scope of consolidation	-2	-
Provisions for litigations and risks	-	-1
Gains/Losses on disposals of non-current assets	-1	0
Gains/Losses on disposals and dividends from securities portfolios	2	-
Net changes in the fair value of long-term investments - Financial assets	1	-10
Other	-5	-1
Total operating income and expenses	**-47**	**-63**
- of which total income	*10*	*14*
- of which total expense	*-57*	*-78*

<u>At June 30, 2026</u>:

(1) Reorganization costs:

They mainly correspond to the costs of closing some sites of the "Exterior & Lighting" activity in Europe and Mexico, as well as an "H_2-Power" site in Western Europe.

(2) Impairment and provisions on current and non-current assets:

This section primarily includes the impairment of:

- development assets of the "H2-Power" subsidiary in Korea;
- tangible assets and development assets of "Exterior & Lighting" in Turkey.

4.5. Net financial income (expense)

In millions of euros	First-half 2026	First-half 2025
Finance costs	-47	-43
Interest on lease liabilities[(1)]	-7	-7
Financing fees and commissions	-5	-4
Borrowing costs	**-59**	**-54**
Exchange gains or losses on financing activities	12	-28
Gains or losses on derivatives	-7	15
Interest on post-employment benefit obligations	-1	-1
Other [(2)]	-0	-1
Other financial income and expenses	**3**	**-15**
Total	**-56**	**-69**

(1) See Notes 5.1.3 "Property, plant and equipment" and 5.2.5.4 "Reconciliation of gross and net financial debt".

(2) In first-half 2026, this item corresponds in particular to the financial impact of hyperinflation in Argentina for -€1.7 million and income from financial investments for €1.5 million.

4.6. Income tax

The tax expense breaks down as follows:

In millions of euros	First-half 2026	First-half 2025
Current taxes	**-61**	**-65**
Current tax expense / (income)	-57	-59
Tax expense / (income) on non-recurring items	-4	-6
Deferred taxes	**16**	**28**
Deferred tax income/(expense) on timing differences arising or reversed during the period	14	26
Income /(expense) resulting from changes in tax rates or the introduction of new taxes	2	2
Tax expense (income) recognized in the consolidated income statement	**-45**	**-37**

4.7. Earnings per share and diluted earnings per share

Net profit (loss) attributable to owners of the parent company	First-half 2026	First-half 2025
Basic earnings per share (in euros)	**0.71**	**0.63**
Diluted earnings per share (in euros)	**0.71**	**0.63**
Weighted average number of ordinary shares outstanding at end of period	144,022,153	144,254,197
- Treasury stock	-1,056,183	-1,476,949
Weighted average number of ordinary shares, undiluted	**142,965,970**	**142,777,248**
- Impact of dilutive instruments (stock options)	165,257	201,508
Weighted average number of ordinary shares, diluted	**143,131,227**	**142,978,756**
Weighted average price of the OPmobility SE share during the period		
- Weighted average share price	**15.64**	**10.33**

5. NOTES TO THE BALANCE SHEET

5.1. Assets

5.1.1. Goodwill

Goodwill In millions of euros	Gross Value	Impairment	Net value
Goodwill at December 31, 2025	**1,292**	**-**	**1,292**
Translation differences	2	-	2
Goodwill at June 30, 2026	**1,295**	**-**	**1,295**

Below is the breakdown of goodwill by operating segment:

GOODWILL BY OPERATING SEGMENT In millions of euros	Gross Value	Impairment	Carrying amount
Exterior & Lighting	543	-	543
Exterior	*330*	-	*330*
Lighting	*213*	-	*213*
Powertrain	224	-	224
C-Power	*204*	-	*204*
H_2-Power	*20*	-	*20*
Modules	528	-	528
Value at June 30, 2026	**1,295**	**-**	**1,295**

5.1.2. Other intangible assets

In millions of euros	Patents and licenses	Software	Development assets	Customer contracts	Other	Total
Carrying amount at December 31, 2025	**53**	**13**	**699**	**11**	**23**	**799**
Carrying amount at June 30, 2026	**48**	**25**	**690**	**10**	**21**	**794**

5.1.3. Property, plant and equipment and Investment property

In millions of euros	Land	Buildings	Technical installations & tooling	Property, plant and equipment under construction	Other property, plant and equipment (including Investment property)	Total
Carrying amount at December 31, 2025: Property, plant and	**86**	**516**	**491**	**343**	**155**	**1,591**
Acquisitions	-	3	11	142	5	161
Disposals - net	-1	-6	-5	-	-	-12
Reclassifications and others changes	-	7	57	-97	30	-3
Fixed assets financed by finance leasing		-				-
Depreciation for the period	-	-19	-63	-	-39	-121
Impairments and reversals	-	-	-4	-3	-	-7
Translation differences	1	7	6	5	1	20
Property, plant and equipment: Carrying amount at June 30, 2026 (A)	**86**	**508**	**493**	**390**	**152**	**1,629**
Carrying amount at December 31, 2025: Rights-of-use leased assets	**9**	**233**	**47**	**-**	**18**	**307**
Acquisitions	-	26	4	-	4	34
Disposals - net	-	-8	-	-	-	-8
Depreciation for the period	-	-27	-6	-	-5	-38
Impairments and reversals	-	-2	-	-	-	-2
Reclassifications and others	-	-	-	-	-	-
Translation differences	-	1	-	-	-	1
Rights-of-use leased assets: Carrying amount at June 30, 2026 (B)	**9**	**223**	**45**	**-**	**17**	**294**
Property, plant and equipment: Carrying amount at June 30, 2026 (C) = (A) + (B)	**95**	**731**	**538**	**390**	**169**	**1,923**

5.1.4. Equity investments in associates and joint ventures

In millions of euros	% interest June 30, 2026	% interest December 31, 2025	June 30, 2026	December 31, 2025
SHB Automotive Modules Co., Ltd	50.00%	50.00%	13	15
JV Yanfeng Plastic Omnium and its subsidiaries - joint venture	49.95%	49.95%	181	177
B.P.O. AS - joint venture	49.98%	49.98%	26	24
EKPO Fuel Cell Technologies	40.00%	40.00%	89	95
Total investments in associates and joint ventures			**309**	**311**

5.1.5. Non-current financial assets

The financial assets recognized under this item correspond to long-term investments in shares and funds as well as other assets such as investments in government bonds and securities of listed companies.

5.1.5.1. Long-term investments in equities and funds

This item includes:

- for €43 million: funds invested in the venture capital companies "Aster", "AP Ventures" and "FAIM"
- for €57 million: investments in U.S. government bonds.

See the impact of fair value over the period in Note 4.4 " Other operating income and expenses".

5.1.6. Inventories and inventories in progress

In millions of euros		June 30, 2026	December 31, 2025
Raw materials and supplies			
	At cost (gross)	323	295
	Net realizable value	283	259
Molds, tooling and developments			
	At cost (gross)	603	540
	Net realizable value	554	503
Maintenance inventories			
	At cost (gross)	111	105
	Net realizable value	89	84
Goods			
	At cost (gross)	6	6
	Net realizable value	6	6
Semi-finished products			
	At cost (gross)	77	67
	Net realizable value	75	63
Finished products			
	At cost (gross)	51	54
	Net realizable value	43	48
Total net		**1,050**	**962**

5.1.7. Trade and other receivables

5.1.7.1. Sales of receivables

OPmobility SE and some of its European and United States subsidiaries have set up several receivables sales programs with French financial institutions. These programs have an average maturity of 2.5 years.

These non-recourse programs transfer substantially all the risks and rewards of ownership to the buyer of the sold receivables.

Receivables sold under these programs totaled €644 million at June 30, 2026 *versus* €547 million at December 31, 2025.

5.1.7.2. Other receivables

In millions of euros	June 30, 2026	December 31, 2025
Sundry receivables	181	129
Prepayments to suppliers of tooling and prepaid development costs	23	27
Income tax receivables	66	60
Other tax receivables	299	245
Employee advances	7	4
Prepayments to suppliers of non-current assets	9	7
Other receivables	**585**	**472**

5.1.8. Cash and cash equivalents

In millions of euros	June 30, 2026	December 31, 2025	June 30, 2025
Cash at banks and in hand	512	452	427
Short-term deposits - Cash equivalents	303	278	279
Total cash and cash equivalents on the assets side of the balance sheet	**815**	**730**	**706**
Short-term bank loans and overdrafts	-46	-2	-12
Net cash and cash equivalents in the Statement of Cash-Flows	**769**	**727**	**694**

5.1.9. Statement of cash-flows – Acquisitions and disposals of financial assets, non-controlling interests and related investments and non-consolidated equity interests

5.1.9.1 Acquisitions of equity investments, non-controlling interests and related investments

For the first semester, the amount of +€6.2 million in this item corresponds to the contribution of the partner Rein in the capital increase operation of the company "PO-Rein Shanghai Energy Technology Co., Ltd"'s capital which took place during the second quarter of 2026.

5.1.9.2. Disposals of equity investments in subsidiaries

Over the period, OPmobility sold three Chinese Modules business companies for an amount of €12.8 million. The agreement stated the payment in two terms. The amount of €6.0 million in the Statement of cash-flow, section “Disposals of equity investments in subsidiaries” corresponds to the payment net of withholding tax received on June 30, 2026.

See note 2.5.1 "Sale by OPmobility of three Chinese Modules subsidiaries to the YFPO joint venture" in « Significant events of the period».

5.2. Liabilities and Shareholders' Equity

5.2.1. Group shareholders' equity

5.2.1.1 Share capital of OPmobility SE

In euros	June 30, 2026	December 31, 2025
Share capital at January 1 of the period	**8,641,329**	**8,731,329**
Capital reduction during the period	-	-90,000
Share capital at end of period, made up of ordinary shares with a par value of €0.06 each over the two periods	**8,641,329**	**8,641,329**
Treasury stock	65,202	67,832
Total share capital net of treasury stock	**8,576,128**	**8,573,497**

Capital structure at June 30, 2026 and at December 31, 2025

At June 30, 2026, and at December 31, 2025, OPmobility SE's share capital was made up of 144,022,153 shares with a par value of €0.06, bringing the Company's share capital to €8,641,329.18.

OPmobility SE holds 1,086,695 treasury shares, representing 0.75% of the share capital, compared with 1,130,535 shares, representing 0.78% of the share capital at December 31, 2025.

	June 30, 2026	December 31, 2025
Voting rights of Burelle SA before elimination of treasury shares	74.47%	74.56%

5.2.2. Dividends approved and paid by OPmobility SE

Amounts in millions of euros *Dividends per share in euros* *Number of shares in units*	June 30, 2026		June 30, 2025	
	Distribution in 2026 based on 2025 Net Profit		Distribution in 2025 based on 2024 Net Profit	
	Number of shares in 2025	Dividend	Number of shares in 2024	Dividend
Dividends per share (in euros)		0.49 (1)		0.36 (2)
Total number of shares outstanding on the dividend payment date	144,022,153		144,022,153	
Total number of shares outstanding at the end of the previous year	144,022,153		145,522,153	
Total number of shares held in treasury on the dividend payment date	1,092,525 (1)		1,219,226 (2)	
Total number of shares held in treasury at year-end (for information)	1,130,535		2,757,915	
Total number of shares held in treasury at the date of the Board of Directors meeting				
Dividends on ordinary shares		71		52
Dividends on treasury stock (unpaid)		-1		-0
Total net dividends		**70** (1)		**51** (2)

(1) During the first-half of 2026, OPmobility distributed a dividend of €0.49 per share based on 2025 earnings, totaling €70.0 million. The number of treasury shares held at the time of payment was 1,092,525.

(2) During the first-half of 2025, OPmobility distributed a supplementary dividend of €0.36 per share based on 2024 earnings, totaling €51.8 million. The number of treasury shares held at the time of payment was 1,219,226.

It should be noted that an interim dividend of €0.24 per share was paid in July 2024 against 2024 earnings, totaling €34.9 million. The number of treasury shares held at the time of payment was 1,606,929.

5.2.3. Share-based payments

Expiry of the Plan of April 27, 2023:

The free share allocation plan of April 27, 2023 for the benefit of a Corporate Officer with a vesting period between April 27, 2023 and the day following the 2026 General Meeting of Shareholders expired on April 27, 2026. At this date, 27,607 OPmobility SE shares (after taking performance conditions into account) were delivered to the sole beneficiary.

Plan of April 24, 2026:

A free share allocations plan was decided by the Board of Directors on February 24, 2026, for the benefit of the Executive Corporate Officer of OPmobility SE and a Group employee (two beneficiaries) with a vesting period of three years, ending the day after the 2029 Annual General Meeting of Shareholders.

The main assumptions used for the valuation of the plans using the principles of IFRS 2 are provided in the following table:

Valuation of April 24, 2026 plan *In euros* *In units for the number of shares*	**Valuation of the number of shares awarded and valuation on April 24, 2026**		
	Initial	**Cancelled during the period**	**Final positions**
Number of shares allocated to the performance share plan	97,857 shares	0 share	97,857 shares
Market conditions	Not subject to market conditions		
OPmobility SE share price at the performance plan award date	€14.8		
Average value of one share	€13.0		
Number of shares to be awarded after application of an employee turnover rate	97,857		
Estimated overall cost of the plan on the award date - (Accounting expense with adjustment to reserves)	€1,272,141		

The €1.3 million overall cost of the plan is being amortized on a straight-line basis over the vesting period.

2026 Long-term Incentive Plans for permanent members of the Executive Committee and non-corporate officers:

The Group has set up a Long-term incentive plan for the permanent members of the Executive Committee. The terms are similar to the plan implemented in 2025 with the same specific features: either 30% or 40% of the beneficiary's annual fixed base salary on the award date.

- Award date: April 24, 2026
- Vesting date: the day following the 2029 Annual Meeting of Shareholders

The estimated total expense amounts to €1.6 million, amortized on a straight-line basis over the three-year vesting period.

5.2.4. Provisions

In millions of euros	December 31, 2025	Allocations	Utilizations	Releases of surplus provisions	Reclas-sifica-tions	Actuarial gains / (losses)	Transla-tion adjust-ment	June 30, 2026
Customer warranties	54	18	-9	-10	-	-	0	54
Reorganization plans(1)	28	9	-14	-0	-0	-	0	23
Provisions for taxes and tax risks	28	0	-1	-2	-5	-	1	21
Contract risks	26	3	-6	-2	2	-	0	22
Provisions for claims and litigation	6	1	-2	-5	6	-	0	6
Other	13	1	-1	-0	-2	-	0	12
Provisions	**154**	**33**	**-32**	**-19**	**0**	**-**	**1**	**137**
Provisions for pensions and other post employment benefits(2)	74	7	-2	-	-	-2	0	78
TOTAL	**229**	**40**	**-35**	**-19**	**0**	**-2**	**2**	**215**

(1) The provisions recorded during the period are those described in "Reorganization costs" of note 4.4 "Other operating income and expenses".

(2) Over the period:

Euro zone: the increase in reference rate from 4.0% to 4.15% resulted in a reduction in actuarial differences compared to December 31, 2025.

5.2.5. Current and non-current borrowings

5.2.5.1 Borrowings: private placement notes and bonds

At June 30, 2026, the main terms of the bonds and private placements are summarized in the following table:

June 30, 2026	"Schuldschein" private placement of May 24, 2022		Private placement bond issue of March 6, 2024	"Schuldscheindarlehen" private placement of December 12, 2024		Private placement bond issue of July 30, 2025
Issue - Fixed rate (in millions of euros)	36	108	500	10	95	300
Issue - Variable rate (in millions of euros)	139	22		40	155	
Interest rate / annual coupon	3.34%	2.96%	4.88%	3.93%(1)	4.22%(1)	4.30%
Investors	International (German, Swiss, Slovak, etc.) and French investors		European investors	Investors mainly French and German		European investors
	No covenant or rating obligations		Rating	No covenant or rating obligations		Rating
Terms	May 24, 2027	May 23, 2029	March 13, 2029	January 17, 2028	January 17, 2030	February 5, 2031
Fair value at June 30, 2026 - Fixed rate portion	98.48%	95.85%	102.70%	99.42%	99.16%	101.19%
Fair value at June 30, 2026 - Variable rate portion	99.79%	99.83%		100.37%	101.15%	

(1) The variable rate portion was hedged by interest rate hedging instruments.

5.2.5.2 Bank loans

OPmobility did not take out any new bank loan over the period.

5.2.5.3 Confirmed medium-term credit lines

As of June 30, 2026, the Group benefited from several confirmed bank credit lines, almost all of which were undrawn. They amounted to €1,965 million as of December 31, 2025 with an average maturity of 3.5 years *versus* 4 years as of December 31, 2025.

5.2.5.4 Reconciliation of gross and net financial debt

In millions of euros	June 30, 2026			December 31, 2025		
	Total	**Current portion**	**Non-current portion**	**Total**	**Current portion**	**Non-current portion**
Finance lease liabilities [(1)]	**308**	68	240	**320**	69	251
Bonds and bank loans	**1,895**	616	1,279	**1,927**	472	1,454
Current and non-current borrowings and other debt (+)	**2,203**	683	1,519	**2,246**	*541*	*1,705*
Hedging instruments - liabilities (+)	**14**	14		**4**	4	-
Total borrowings and debt (B)	**2,216**	**697**	**1,519**	**2,251**	**546**	**1,705**
Long-term investments in equity instruments and funds (-) [(2)]	**-100**	-	-100	**-97**		-97
Other financial assets (-)	**-21**	-	-21	**-11**	-	-11
Hedging instruments - assets (-)	**-7**	-7		**-6**	*-6*	
Total financial receivables (C)	**-129**	**-8**	**-121**	**-114**	**-6**	**-108**
Gross debt (D) = (B) + (C)	**2,088**	**690**	**1,398**	**2,137**	**540**	**1,597**
Cash and cash equivalents (-) [(3)]	**815**	815		**730**	730	
Short-term bank loans and overdrafts (+)	**-46**	-46		**-2**	-2	
Net cash and cash equivalents as recorded in the Statement of Cash-Flows (A) [(3)]	**-769**	**-769**		**-727**	**-727**	
NET FINANCIAL DEBT (E) = (D) + (A)	**1,319**	**-79**	**1,398**	**1,409**	**-187**	**1,597**

(1) During the period, the net debt from lease contracts amounted to -€12 million, versus a change in net debt of +€14 million in fiscal year 2025.

(2) See Note 5.1.5.1 "Long-term investments in equity instruments and funds".

(3) See Note 5.1.8 "Cash and cash equivalents".

5.2.5.5 Analysis of gross financial debt by currency

The table below shows the gross financial debt after taking into account the swap transactions converting euros into foreign currency.

As a % of financial debt	**June 30, 2026**	**December 31, 2025**
Euro	72%	76%
US dollar	25%	19%
Chinese yuan	3%	3%
Other currencies[1]	0%	2%
Total	**100%**	**100%**

(1) “Other currencies” covers various currencies, which taken individually represent less than 2% of the total financial debt over the two periods.

5.2.5.6 Analysis of total borrowings and debt by type of interest rate

As a % of financial debt	**June 30, 2026**	**December 31, 2025**
Unhedged variable rates(1)	27%	29%
Fixed rates	73%	71%
Total	**100%**	**100%**

(1) The portion of variable rates covered is included in fixed rates.

5.2.6. Operating and other liabilities

5.2.6.1. Trade payables

In millions of euros	**June 30, 2026**	**December 31, 2025**
Trade payables	1,793	1,455
Due to suppliers of fixed assets	71	86
Total	**1,864**	**1,541**

5.2.6.2. Other operating liabilities

In millions of euros	**June 30, 2026**	**December 31, 2025**
Employee benefits expense	266	241
Income taxes	62	60
Other taxes	239	197
Other payables	557	522
Customer prepayments - Deferred revenues	477	454
Total	**1,600**	**1,475**

6. CAPITAL MANAGEMENT AND MARKET RISKS

OPmobility SE manages its global treasury centrally through its subsidiary OPmobility Finance, which handles liquidity, currency and interest rate risks on behalf of the Group's subsidiaries. The market risk strategy, which may take the form of on- and off-balance-sheet commitments, is validated periodically by the Group's Senior Executives.

6.1. Capital management

The Group's objective is to have, at all times, sufficient financial resources to enable it to carry out its current business, fund the investments required for its development and also to respond to any exceptional events.

Gearing:

The Group uses the gearing ratio, corresponding to the ratio of consolidated net debt to equity, as an indicator of the Group's leverage. The Group includes in net debt all financial liabilities and commitments, interest-bearing liabilities other than operating payables, less cash and cash equivalents and other non-operating financial assets, such as marketable securities and loans.

At June 30, 2026 and December 31, 2025, the gearing ratio was as follows:

In millions of euros	June 30, 2026	December 31, 2025
Net financial debt[1]	1,319	1,409
Equity	2,221	2,144
Gearing ratio	**59%**	**66%**

(1) See Note 5.2.5.4 "Reconciliation of gross and net financial debt".

6.2. Credit risks

Credit risks cover customer credit risks and bank counterparty risks.

6.2.1. Customer risks

At June 30, 2026, 6.4% of the Group's "Trade receivables" were past due *versus* 6.2% at December 31, 2025. Trade receivables break down as follows:

6.2.1.1 Ageing analysis of net receivables:

At June 30, 2026:

In millions of euros	Total outstanding	Not yet due	Due and past due	Less than 1 month	1-6 months	6-12 months	More than 12 months
Gross Value	1,066	988	78	40	19	5	14
Impairment	-12	-2	-11	-	-0	-1	-10
Total	**1,054**	**987**	**67**	**40**	**19**	**4**	**4**

At December 31, 2025:

In millions of euros	Total outstanding	Not yet due	Due and past due	Less than 1 month	1-6 months	6-12 months	More than 12 months
Gross Value	882	818	64	29	17	6	12
Impairment	-15	-5	-10	-0	-0	-1	-9
Total	**867**	**813**	**54**	**29**	**17**	**5**	**3**

The risk of non-recovery of trade receivables is low and involves only an immaterial amount of receivables more than twelve months past due.

6.2.1.2 Trade and other receivables by currency

In millions of currency units		Weight of receivables by currency at June 30, 2026				Weight of receivables by currency at December 31, 2025			
		Basis				Basis			
		Local currency	Euros	Exchange rate	%	Local currency	Euros	Exchange rate	%
EUR	Euro	799	799	1.0000	49%	653	653	1.0000	49%
USD	US dollar	582	511	0.8777	31%	485	412	0.8511	31%
CNY	Chinese yuan	735	95	0.1293	6%	697	85	0.1216	6%
GBP	Pound sterling	34	39	1.1604	2%	16	18	1.1460	1%
Other	Other currencies		194	1.0000	12%		171	1.0000	13%
Total in millions of euros				**1,639**	**100.0%**			**1,339**	**100.0%**
Of which:									
● *Trade receivables*				*1,054*	*64%*			*867*	*65%*
● *Other receivables*				*585*	*36%*			*472*	*35%*

6.2.1.3 Trade payables and other liabilities by currency

In millions of currency units		Weight of liabilities by currency at June 30, 2026				Weight of liabilities by currency at December 31, 2025			
		Base				Base			
		Local currency	Euros	Conver-sion rate	%	Local currency	Euros	Conversion rate	%
EUR	Euro	1,915	1,915	1.0000	55.3%	1,708	1,708	1.0000	57%
USD	US dollar	1,084	951	0.8777	27.5%	903	769	0.8511	25%
GBP	Pound sterling	150	174	1.1604	5.0%	126	144	1.1460	5%
CNY	Chinese yuan	665	86	0.1293	2.5%	743	90	0.1216	3%
BRL	Brazilian real	276	47	0.1695	1.4%	273	42	0.1554	1%
Other	Other currencies		290	1.0000	8.4%		262	1.0000	9%
Total in millions of euros				3,464	100.0%			3,016	100%
Of which:									
● *Trade payables*				*1,864*	*53.8%*			*1,541*	*51%*
● *Other operating liabilities*				*1,600*	*46.2%*			*1,475*	*49%*

6.2.2. Bank counterparty risks

The Group invests its cash surplus with leading banks and/or in highly-rated securities.

7. ADDITIONAL INFORMATION

7.1. Consolidating entity

Burelle SA holds 61.09% of OPmobility SE after the cancellation of the treasury stock (60.63% before cancellation of treasury stock) and fully consolidates OPmobility SE.

Burelle SA - 19 Boulevard Jules Carteret
69342 Lyon Cedex 07 - France

7.2. Subsequent events

No event likely to have a material impact on the Group's business, financial position, earnings or assets and liabilities at June 30, 2026, has occurred since the closing date.

CHANGE IN CONSOLIDATED COMPANIES AT JUNE 30, 2026

During the period, the following entities changed names:

Previous names	New names
Plastic Omnium Auto Inergy (USA) LLC	OPmobility C-Power USA, LLC
Plastic Omnium e-Power Inc.	OPmobility e-Power USA, Inc.
Plastic Omnium Auto Inergy Poland Sp. z o.o.	OPmobility C-Power Poland Sp. z o.o.
Plastic Omnium Auto Inergy Germany GmbH	OPmobility C-Power Germany GmbH
Plastic Omnium e-Power GmbH	OPmobility e-Power Germany GmbH
Plastic Omnium E-Power France	OPmobility e-Power France
Plastic Omnium Auto Components GmbH	OPmobility Exterior Munich GmbH
Plastic Omnium Lighting Systems GmbH	OPmobility Lighting Germany GmbH
Plastic Omnium Industrial Auto Exteriores Ramos Arizpe SA de CV	OPmobility Exterior Ramos Arizpe SA de CV
Plastic Omnium Auto Exteriores SA de CV	OPmobility Exterior México SA de CV
Plastic Omnium Auto Industrial S de RL de CV	OPmobility Exterior Industrial S de RL de CV
Plastic Omnium Automotive Exteriors GmbH	OPmobility Exterior Germany GmbH
Plastic Omnium Lighting México S de RL de CV	OPmobility Lighting México S de RL de CV
Plastic Omnium Auto Inergy Romania Srl	OPmobility C-Power Romania Srl

Apart from the changes presented in the table below, the Group's scope remains unchanged compared to December 31, 2025:

		Segments				June 30, 2026			December 31, 2025		
Legal name		Exterior & Lighting	Powertrain	Modules	Un-allocated	Method of Consolidation	% control	% interest	Method of Consolidation	% control	% interest
China											
HBPO CHINA BEIJING Co. Ltd	a_2026	*				EM_IFRS	49.95	49.95	FC	100	100
HBPO SHANGHAI Ltd	a_2026	*				EM_IFRS	49.95	49.95	FC	100	100
HBPO AUTO COMPONENTS (Shanghai) Ltd	a_2026	*				EM_IFRS	49.95	49.95	FC	100	100
SHANGAI YF EXTERIOR	b_2026	*				EM_IFRS	49.95	49.95	-	-	-
NINGBO YF EXTERIOR	b_2026	*				EM_IFRS	49.95	49.95	-	-	-
PO-REIN (SHANGHAI) ENERGY DEVELOPMENT Co., Ltd	c_2026		*			FC	50.1	50.1	FC	50.1	50.1

Consolidation method and special features:

FC: Full consolidation

EM_IFRS: Companies consolidated by the equity method since the application of the new consolidation standards at January 1, 2014. They are included in their percentage stake in the determination of "Economic revenue".

Movements for the period:

The following points are detailed in note 2.5 "Evolution of the scope over the period" in the "Events of the period".

a_2026: Modules entities sold to YFPO on June 1, 2026. They are consolidated in the Group's accounts using full consolidation until May 31, 2026. From June 1, 2026, they are consolidated using the equity method.

b_2026: Companies contributed by the partner YF as part of the sale of OPmobility's Modules entities to YFPO.

c_2026: Company dissolved during the period.

OPmobility SE

Statutory Auditors' Review Report
on the Half-yearly Financial Information

This is a free translation into English of the statutory auditors' review report on the half-yearly financial information issued in French and is provided solely for the convenience of English-speaking users. This report includes information relating to the specific verification of information given in the Group's half-yearly management report. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

Period from January 1st to June 30th, 2026

PricewaterhouseCoopers Audit
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92208 Neuilly-sur-Seine Cedex

ERNST & YOUNG ET Autres
Tour First
1,2 Place des saisons
92 037 Paris La Défense Cedex

Statutory auditors' review report on the half-yearly financial information

(For the period from January 1 to June 30, 2026)

To the Shareholders
OPmobility SE
19, Boulevard Jules Carteret
69007 LYON

In compliance with the assignment entrusted to us by your annual general meeting and in accordance with the requirements of article L. 451-1-2 III of the French monetary and financial code ("code monétaire et financier"), we hereby report to you on:

-the review of the accompanying (condensed) half-yearly consolidated financial statements of OPmobility SE, for the period from January 1 to June 30, 2026;
-the verification of the information presented in the half-yearly management report.

These condensed half-yearly consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

I - Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed half-yearly consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 – standard of the IFRSs as adopted by the European Union applicable to interim financial information.

II - Specific verification

We have also verified the information presented in the half-yearly management report on the condensed half-yearly consolidated financial statements subject to our review.

We have no matters to report as to its fair presentation and consistency with the condensed half-yearly consolidated financial statements.

Neuilly-sur-Seine and Paris-La Défense, July 22, 2026

The Statutory Auditors
French original signed by

PricewaterhouseCoopers Audit	ERNST & YOUNG ET Autres
David Clairotte	Guillaume Rouger

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