

Paris,
October 7, 2026, at 5:45 p.m.

Press release

**OPmobility adjusts its roadmap and 2026 objectives
to address the transformation of the automotive market**

**A targeted action plan to reinforce the Group's competitiveness
and support sustainable, profitable, and value-creating growth**

**Operating margin expected between €430 million and €450 million
and free cash flow above €220 million for 2026**

- To address a more pronounced than anticipated deterioration in automotive market conditions, OPmobility is adjusting its 2026 objectives while reaffirming its focus on cash-flow generation, net debt reduction and the lasting reinforcement of its competitiveness.
- The Group is aligning its full-year objectives with the latest automotive production trends and persistent inflation, while maintaining strict financial discipline and a selective allocation of its resources. It is therefore targeting, for 2026, an operating margin^{a)} of between €430 million and €450 million, a free cash flow^{b)} above €220 million, a significant net result Group share, and an improvement in net debt compared with year-end 2025.
- Targeted actions will be implemented in Europe to adapt the Group's industrial footprint, reinforce operational competitiveness and optimize its R&D organization, with the aim of sustainably improving its cost base and its ability to create value over the medium term.

Rapidly transforming market dynamics

The global automotive industry is undergoing a profound transformation, against a backdrop of declining volumes and increased competition. Chinese manufacturers are gaining momentum, while Western players are adapting their industrial models to technological and regulatory changes, and consumer expectations.

Electrification, industrial competitiveness, and innovation remain the key priorities of the sector, amid regional disparities and persistent supply chain pressures.

In this environment, OPmobility can rely on its global positions, the diversity of its technologies and the strength of its relationships with automotive manufacturers. These assets support its resilience, performance, and ability to generate profitable growth.

Full-year objectives adjusted to current market conditions

Persistent geopolitical tensions in the Middle East are contributing to the volatility in the prices of raw materials and certain components. In parallel, the latest automotive production forecasts^{c)} are being revised downwards, particularly in China, while some of the Group's customers continue to adjust their activity levels, mainly in Europe.

The Group is also continuing to manage its resources rigorously to prioritize investment required to support its growth. OPmobility is therefore accelerating the development of its production capacity, mainly in North America and Asia, to support growth in these regions.

In this context, OPmobility is adjusting its full-year objectives while maintaining a profitable trajectory and prioritizing investments that create long-term value. OPmobility is therefore targeting, for 2026, an operating margin^{a)} of between €430 million and €450 million, as well as free cash flow^{b)} above €220 million.

In addition, the Group confirms its objective to reduce its net debt at year-end 2026 compared with year-end 2025.

Targeted initiatives to reinforce competitiveness and value creation in Western Europe

- **A more agile and competitive R&D organization**

In France, OPmobility plans to adapt its R&D organization in the sites of Alphatech in Venette (Oise department), and in Labège (Haute-Garonne department). These adjustments come amid a decline in customers' development activity in the Powertrain segment, affected by European regulations targeting the phase-out of internal combustion engines in 2035 and delays in the development of the hydrogen mobility market, with projects being cancelled in the United States and Europe.

This evolution aims to adjust and consolidate the Group's areas of expertise at the Lachelle site, located in close proximity to the Alphatech site, to improve returns on innovation investments, and to strengthen collaboration in key areas of sustainable mobility.

With the Sigmatech site in the Ain department and the Lachelle site, OPmobility will retain two leading R&D centers in France. These centers are at the heart of the Group's relationships with its customers in Europe, a market that accounts for nearly half of its sales.

- **An industrial footprint adapted to market needs**

In Germany, the Group is considering transferring production from its exterior parts plant in Sterbfritz, in the State of Hesse, to other German sites in order to optimize asset utilization in a market characterized by industrial overcapacity and a sharp decline in automotive production.

In France, OPmobility plans to adapt production capacity at its Flers-en-Escrebieux site, in the North of France, to align it with changes in its customers' activity levels.

These projects would result in a reduction of around 460 positions in Germany and 310 positions in France. They will be conducted in accordance with the legal frameworks applicable in each country, through responsible social dialogue and in line with the Group's commitments.

For the 2026 financial year, the Group expects restructuring costs of between €120 million and €130 million in connection with these adaptation and competitiveness initiatives.

These measures are intended to adjust capacity, improve industrial asset utilization rates, and focus the Group's resources on the activities that create the most value. They therefore represent a structural lever for improving the Group's competitiveness, margin profile, and cash generation over the medium term.



A transformation supporting performance, value creation, and sustainable growth

In response to rapidly changing markets, OPmobility is acting with discipline to adapt its operating model, protect its cash generation, and sustainably reinforce its competitiveness.

The initiatives announced in Europe will enable the Group to redirect its resources towards the activities, technologies, and geographies, offering the most attractive development and profitability opportunities. This strategy is also reflected in targeted investments with strong potential, beginning with the recently signed agreement to acquire Hyundai Mobis' lighting business.

OPmobility is therefore reaffirming its ability to anticipate market developments, rapidly implement the necessary adjustments, and continue on a path of sustainable, profitable, and value-creating growth for all its stakeholders.

A call is scheduled today at 6:30 p.m. (CET) with Félicie Burelle, Chief Executive Officer of OPmobility. To follow the call:
<https://opmobilityen.engagestream.euronext.com/2026-opmobilitycommunication>

OPmobility Q3 2026 revenue will be presented on October 21, 2026.

This press release is published in English and French. In the event of any discrepancy between these versions, the original version written in French shall prevail.

About OPmobility

OPmobility is a world leader in sustainable mobility and a technology partner to mobility players worldwide. Driven by innovation since its creation in 1946, the Group today comprises four complementary business groups, enabling it to offer its customers a broad range of solutions: exterior and lighting systems, complex modules, energy storage systems, and battery and hydrogen electrification solutions. OPmobility also offers its customers a dedicated software development activity, OP'nSoft.

With economic revenue of €11.5 billion in 2025 and a global network of 152 plants and 40 R&D centers, OPmobility relies on its 38,100 employees to meet the challenges of more sustainable mobility.

OPmobility is listed on Euronext Paris, Compartment A. It is eligible for the Deferred Settlement Service (SRD) and is included in the SBF 120 and CAC Mid 60 indices (ISIN: FR0000124570). www.opmobility.com



MEDIA
Ambroise Ecorcheville
media@opmobility.com

INVESTOR RELATIONS
Stéphanie Laval
investor.relations@opmobility.com

Glossary

a) **Operating margin** includes the Group's share of income from companies consolidated using the equity method and amortization of intangible assets acquired, before other operating income and expense.

b) **Free cash flow** corresponds to operating cash flow less expenditure on property, plant and equipment and intangible assets net of disposals, taxes and net interest paid, plus or minus the change in the working capital requirement (cash surplus from operating activities).

c) **Global or regional automotive production data** refer to the Mobility Global forecasts published in September 2026 (<3.5-ton passenger car segment and commercial light vehicles).

Disclaimer

The information contained in this document (the "Information") has been prepared by OPmobility SE (the "Company") solely for informational purposes. The Information is proprietary to the Company. The contents of this document may not be reproduced, published or distributed to any other person, directly or indirectly, in whole or in part, for any purpose without the prior written permission of the Company.

The Information is not intended to and does not constitute an offer or invitation to buy or sell or a solicitation of an offer to buy or sell any security or instrument in France or another country, or to participate in any trading strategy. Nor does it constitute an endorsement or advice regarding investment in any security and is in no way to be interpreted as an offer to provide, or solicitation with respect to, any securities-related services of the Company. This document contains information provided in summary form and does not purport to be complete. This communication is neither a prospectus, product disclosure statement or other offering document for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, as amended from time to time and implemented in each member state of the European Economic Area and in accordance with French laws and regulations.

This document contains forward-looking statements. These forward-looking statements may be identified by the words "expects", "anticipates", "believes", "intends", "estimates", "plans", "potential", "outlook", or "forecast" or similar terms. These forward-looking statements are based on a series of assumptions, both general and specific, in particular the application of accounting principles and methods in accordance with IFRS (International Financial Reporting Standards) as adopted in the European Union.

These forward-looking statements have been developed from scenarios based on a number of economic assumptions in the context of a given competitive and regulatory environment. These forward-looking statements are only valid the day they are made and are subject to various risks and uncertainties, including matters not yet known to the Company or its management or not currently considered material, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved. Important factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among others, the global geopolitical environment (including ongoing armed conflicts), overall trends in general economic activity and in the Company's markets in particular, regulatory and prudential changes, and the success of the Company's strategic, operating and financial initiatives.

Other than as required by applicable law, the Company does not undertake any obligation to update or revise any forward-looking statements, opinion, projection, forecast or estimate set forth herein. Investors are advised to take into account factors of uncertainty and risk likely to impact the operations of the Company when considering the information contained in such forward-looking statements. These risks also include those developed or detailed in the most up-to-date version of OPmobility's Universal Registration Document filed with the French Financial Markets Authority (AMF), which can be consulted online on the AMF's website (www.amf-france.org) or on OPmobility's website (www.opmobility.com/fr).

Persons receiving this document should not place undue reliance on forward-looking statements. To the maximum extent permitted by law, neither the Company nor any of its affiliates, directors, officers, advisors and employees shall bear any liability (in negligence or otherwise) for any direct or indirect loss or damage which may be suffered by any recipient through use or reliance on anything contained in or omitted from this document and the related presentation or any other information or material arising from any use of these documents or their contents or otherwise arising in connection with these documents.

By receiving this document, you will be deemed to have represented, warranted and undertaken to have read and understood the above notice and to comply with its contents.